





270 Talbot Avenue & Spencer Street

THE DEVELOPMENT TEAM

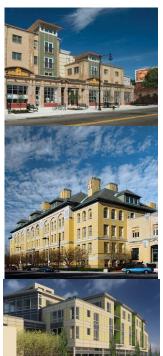
- Codman Square NDC and TLee Development are proposing a co-development approach that would allow for both affordability and faster completion
- Codman Square Neighborhood Development Corporation
 - CSNDC has over 37 years of real estate development experience and has the financial capability to support this project
 - CSNDC has developed 960+ units of housing throughout Dorchester and Mattapan
 - CSNDC is developing a 16-unit affordable homeownership project adjacent to the 270 Talbot
 Avenue and Spencer Street site

CSNDC PROJECTS



was a complex, multi-site project encompassing both new

Completed 2017



157 Washington St 24 units Completed 2012

Provides community art space and anchors Four Corners

Girls Latin I & II 93 units **Completed 1985, 2006** Preserves a Dorchester landmark

Four Corners Plaza 31 units In Development Will bring more retail and vibrancy to Four Corners

THE DEVELOPMENT TEAM

- TLee Development (Travis Lee)
 - Travis Lee has over 13 years of real estate development experience, both as part of a CDC and as a small private developer
 - TLee has 60 units of housing in planning, under construction or completed in Dorchester
 - TLee has experience with unique commercial developments like Dorchester Brewing Co. and the Field Corner Business Lab. TLee owns and manages 45,000 square feet of retail, office and light industrial commercial space
 - TLee is working closely with the WOW Coalition to develop moderate-income homeownership housing on Norwell Street



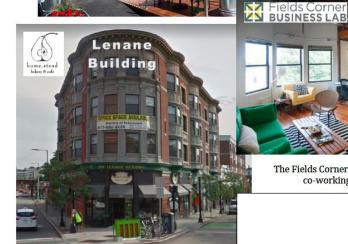


25.000sf contract beer brewing facility opened in



Proposed 14 unit + retail workforce housing project at 191

Talbot Ave



The Fields Corner Business Lab is a 5,000sf co-working space in Dorchester



New construction, 6 family, moderate-income rental building in Dorchester, MA

New construction, 10 unit, moderate income, mixed-use building near Ashmont T station

THE DEVELOPMENT TEAM

- Placetailor (architects)
 - Placetailor is a local design-build firm that does nearly everything in-house
 - Sustainability is "baked in" to every project they do. The use the Passive House model which
 not only helps the environment, but gives residents substantial cost savings. Their buildings
 use an average of 75% less energy than other similar buildings.
 - Placetailor has been featured in The Boston Globe Magazine, The Boston Business Journal,
 The AIA Magazine, and the BSA Magazine
 - Placetailor has completed a variety of new build, renovation, and historic preservation projects, many in Roxbury's Fort Hill neighborhood

THE DEVELOPMENT TEAM

- Codman Square NDC has been a leader in green building among CDCs. Both 472 Washington and Whittier Place received LEED Gold certification just last month
- TLee Development is a pioneer in Passive House design, TLD brought the first Passive House building to Dorchester
- The team has a strong track record of minority/woman owned business utilization and hiring

PROPOSED PROJECT HIGHLIGHTS

- The project will consist of two phases
- Phase 1 will move quicker and include moderate affordability; Phase 2
 will move slower and have deeper affordability
 - Phase 1: 270 Talbot Avenue- TLee Development
 17 workforce housing units (70%-80% AMI) + 2,500sf of retail (Mid 2020)
 - Phase 2: Spencer Street- Codman Square NDC
 19 affordable housing units (60% AMI and below (early 2022)

PROPOSED PROJECT HIGHLIGHTS

- Creates needed low-income affordable and middle-income workforce housing
 - 17 units of workforce housing
 - 19 units of affordable housing
- Adds 2,500 SF of street-level commercial space
- Activates the streetscape of Talbot Ave & Spencer Street
- Will emphasize M/WBE utilization during design and construction

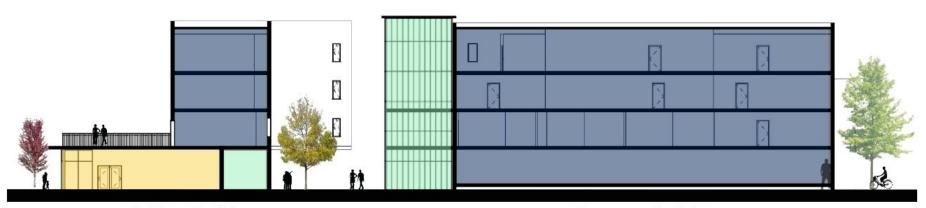
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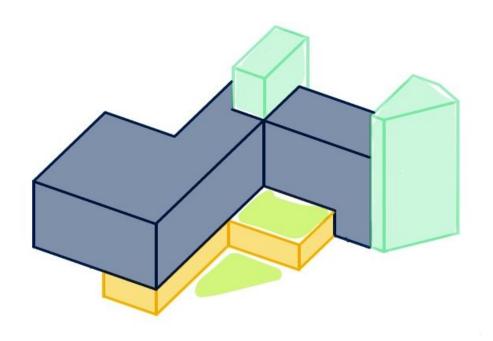
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Talbot Building

Spencer Building

270 TALBOT AVENUE

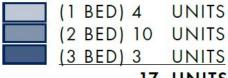


Building Design Features

- Efficient Layout allows for all all spaces to have exterior windows and views
- Take advantage of south-facing exposure for passive solar gains and daylighting in winter months
- Illuminated stair towers anchor the building and provide efficient vertical circulation
- Iconic stair corner captures the corner to provide a bold street presence for Dorchester
- Designed with the contextual modular floor plan of a triple decker
- Elevator centrally located off Spencer provides ADA accessible units
- Roof terrace above Commercial

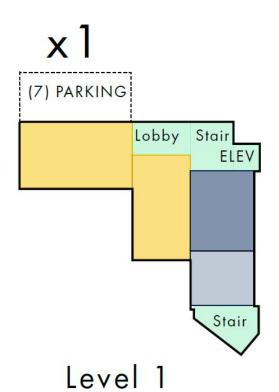
270 TALBOT AVENUE

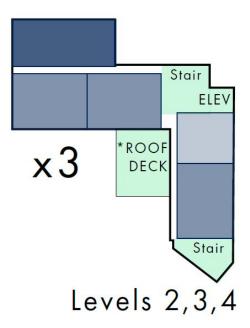
UNIT MIX



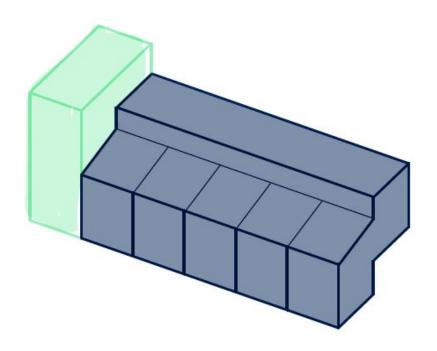
17 UNITS

COMMERCIAL SPACE
COMMON SPACE





SPENCER STREET

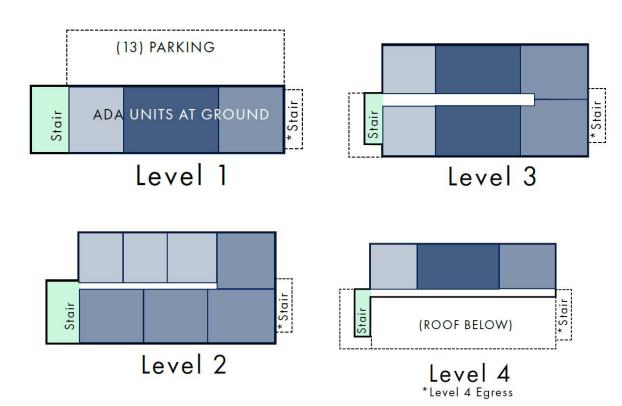


Building Design Features

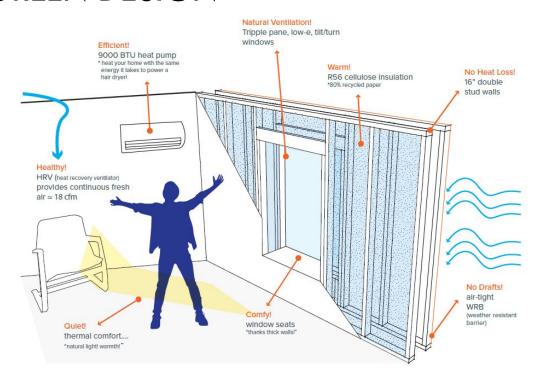
- Contextual Scale of the triple decker, familiar Spencer Street
- Iconic stairs carry the same language from Talbot street
- Varied facade treatments on Spencer with recessed entries and bay windows to mimic Row housing
- Laundry & Community spaces within the vertical core
- Elevator and ADA accessible ground floor units
- Simple, efficient building envelope is compact and cost-effective

SPENCER STREET UNIT MIX

(1 BED) 7 UNITS (2 BED) 8 UNITS (3 BED) 4 UNITS 19 UNITS



GREEN DESIGN



 270 Talbot Avenue & Spencer Street will incorporate the latest green design techniques from LEED and Passive House approaches

NEIGHBORHOOD CONTEXT

- The larger building at 270 Talbot
 Avenue adds an iconic facade at a prominent corner
- The commercial space helps bridge the retail space gap between the Talbot Ave MBTA station and Codman Square
- The front courtyard adds green space the whole neighborhood can enjoy



NEIGHBORHOOD CONTEXT



- The smaller building on Spencer
 Street is the same scale as the triple deckers along the street
- The facade has variations and features that make it resemble the houses along Spencer Street
- First floor units are accessed from the front

ECONOMIC DEVELOPMENT

- The 2,500 sf of commercial space can accommodate a variety of uses and support 1-3 businesses
- The team has a great deal of experience working with neighbors to identify tenants that will benefit the community



5-21 NEW ENGLAND AVE

Along with 270 Talbot Avenue and Spencer, our team can bring an additional
 22 units of affordable housing online a short walk away on New England Ave



MORE DETAILS

- The project will have a shared parking lot consisting of (20) spaces.
- All 36 units will be deed restricted.
 - 17 will be affordable for families making 80% of AMI (\$86,850 for a family of 4 in 2018)
 - 12 will be affordable for families making 60% of AMI (\$64,700 for a family of 4 in 2018)
 - 7 will be affordable for families making 30% of AMI (\$32,350 for a family of 4 in 2018)
- Rent Ranges (Estimates)- 30% AMI \$575-\$750*
 60% AMI \$1200-\$1450*
 80% AMI \$1350-\$1950*

*These rents are set at the regional level each year. Estimates only

THANK YOU!

We'd be happy to answer any questions you have.