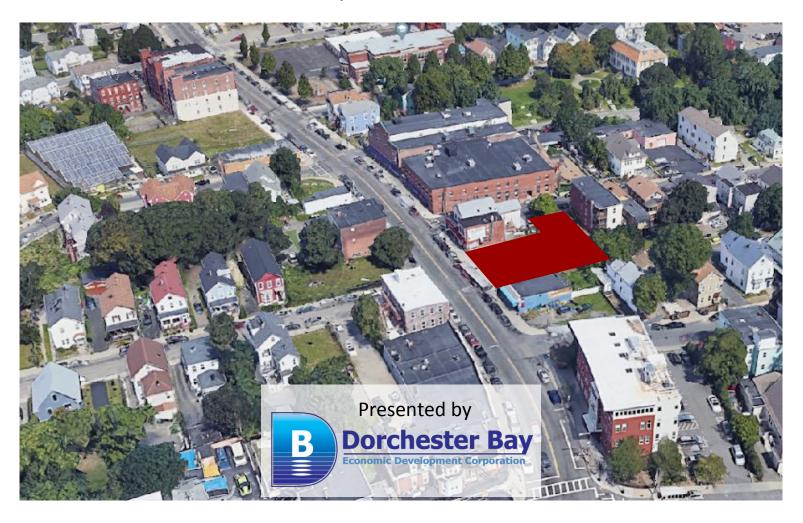
A Proposal for Affordable Housing At Dudley-Burrell

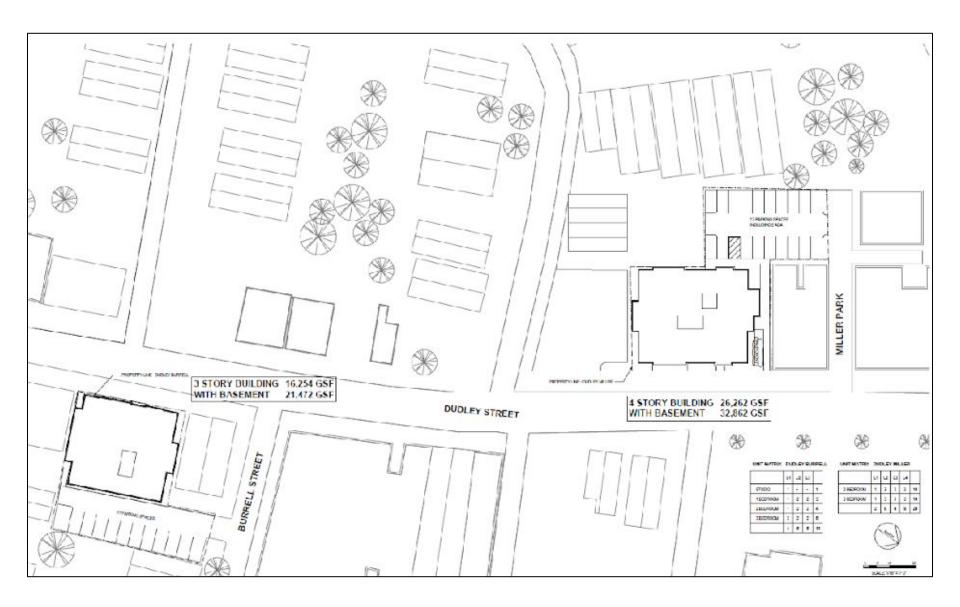
Response to a Request for Proposals Submitted to DND Three Sites at 526-528, 530 Dudley St and an unnumbered Parcel on Burrell Street

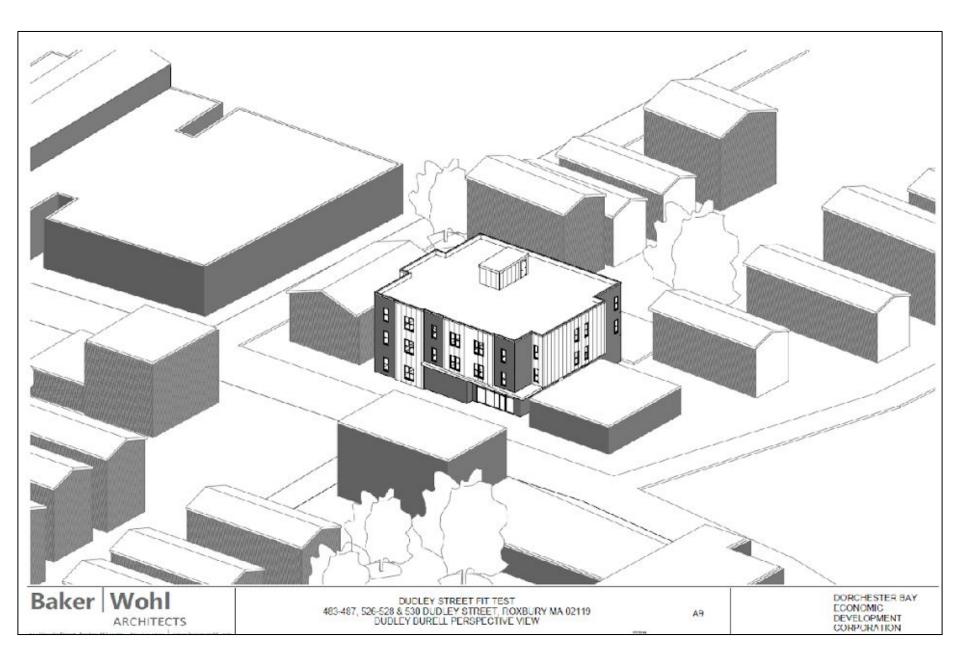


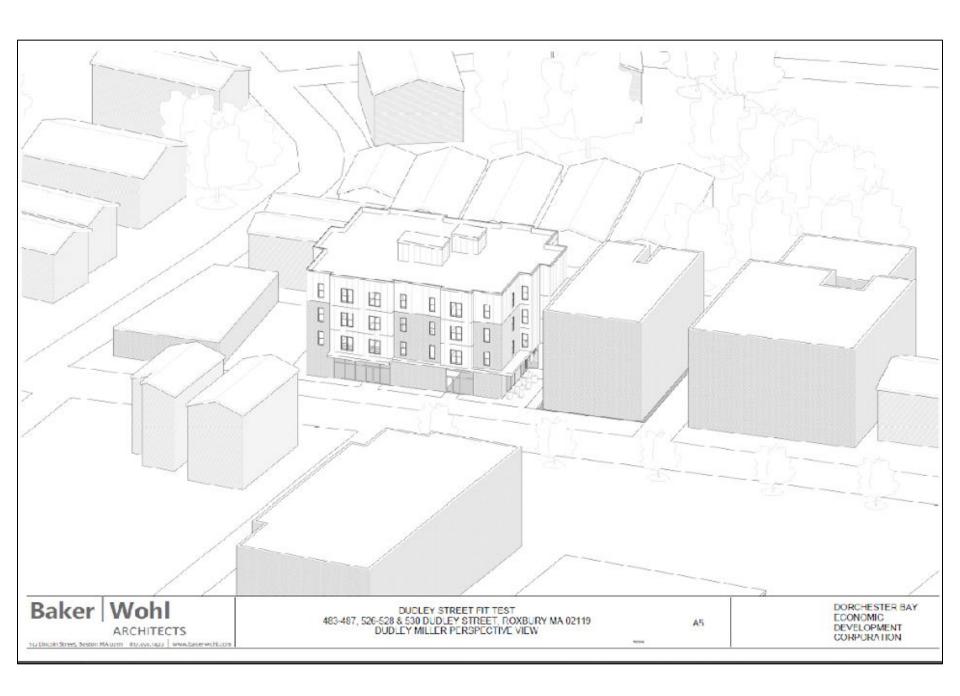
Community Meeting August 7, 2019

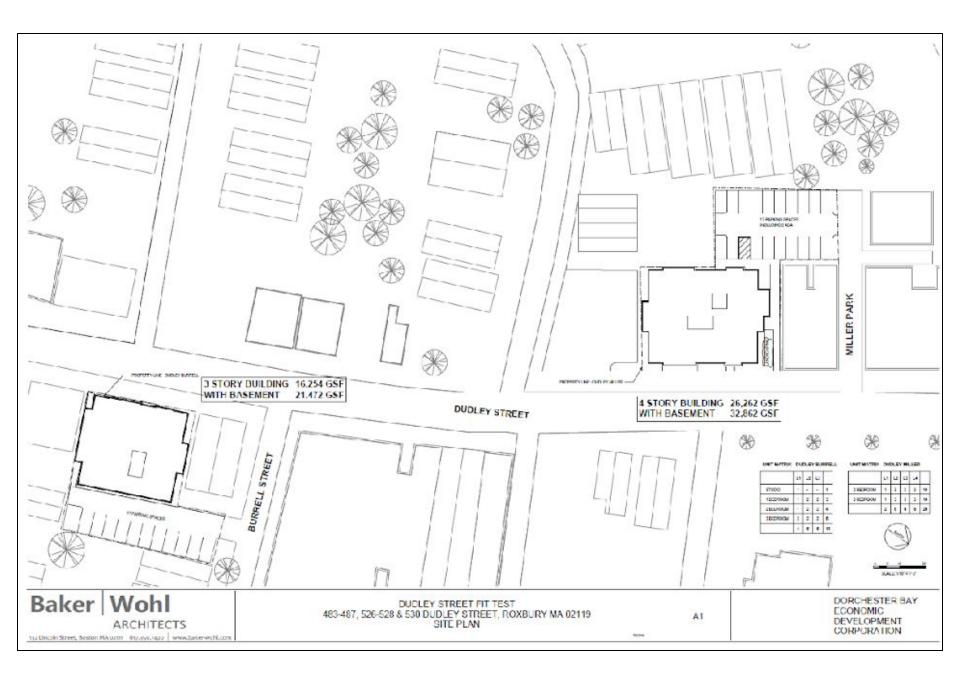


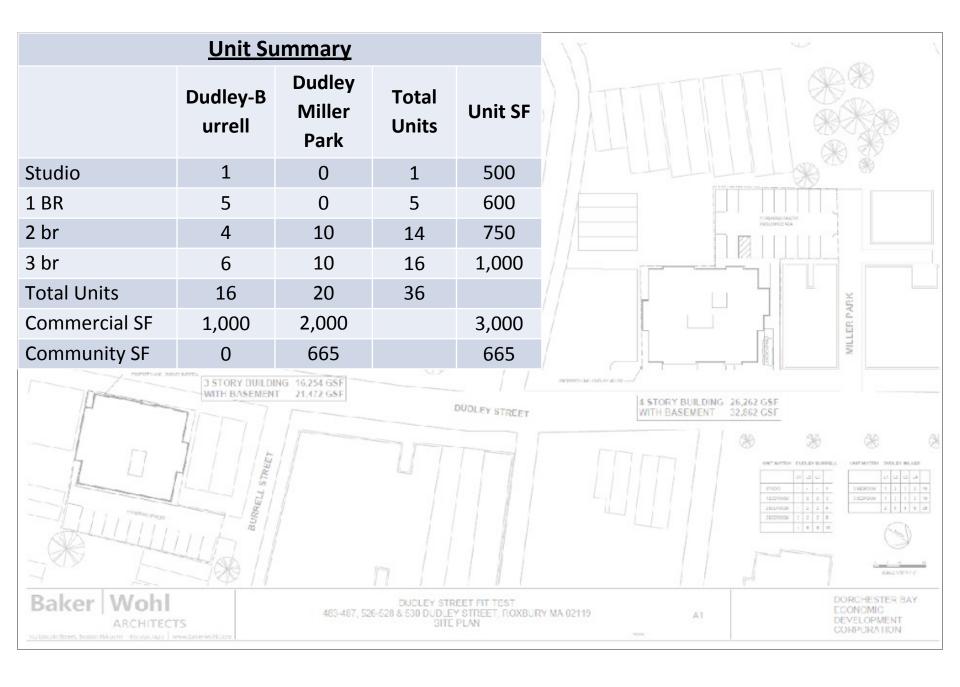












36 total housing units within the following income ranges:

- 6 units for households earning <30% of AMI
- 12 units for households earning <50% of AMI
- 18 units for households earning <60% of AMI

Affordability Matrix - Dudley-Burrell					
Income Level	Unit Size	# of Units	Monthly Rents		
	OBR	0	30%		
30% AMI - PB Section 8	1BR	2	of		
	2BR	1	household		
	3BR	1	income		
MRVP - 50%	OBR	0	30%		
	1BR	2	of		
	2BR	3	household		
	3BR	2	income		
	OBR	1	\$ 1,032		
60% AMI -	1BR	1	\$ 1,178		
LIHTC	2BR	0	\$ 1,326		
	3BR	3	\$ 1,473		
TOTAL		16			

Affordability Matrix - Dudley Miller Park					
Income Level	Unit Size	# of Units	Monthly Rents		
30% AMI - PB Section 8	OBR	0	30%		
	1BR	0	of		
	2BR	1	household		
	3BR	1	income		
MRVP - 50%	OBR	0	30%		
	1BR	0	of		
	2BR	2	household		
	3BR	3	income		
	OBR	0	\$	1,032	
60% AMI - LIHTC	1BR	0	\$	1,178	
	2BR	7	\$	1,326	
	3BR	6	\$	1,473	
TOTAL		20			

Eligibility for Unit Types by Household Income (2019)							
	30% of AMI		50% of AMI		60% of AMI		
1 person	\$	23,800	\$	39,700	\$	47,600	
2 person	\$	27,200	\$	45,350	\$	54,400	
3 person	\$	30,600	\$	51,000	\$	61,200	
4 person	\$	34,000	\$	56,650	\$	68,000	
5 person	\$	36,750	\$	61,200	\$	73,450	

3,000 SF of ground floor commercial space

- preference for locally-owned businesses
- below-market rents
- small spaces sized for small businesses
- long-term leases to ensure stability

Development Schedule

Dudley-Burrell and Dudley Miller Park Project				
Task	Date			
Predevelopment: RFP Submission				
RFP Submission	7/22/2019			
Tentative Designation Date	12/22/2019			
Predevelopment: Permitting and Design				
Develop schematic design with community input	2/15/20			
Finalize schematic design	7/15/2020			
BPDA board vote	12/15/2020			
ZBA approval	2/15/2021			
Design Development	4/1/2021			
Construction Drawings	7/1/2021			
Building permits secured	11/1/2021			
Development: Financing				
DND subsidy funding award received	12/15/2020			
DHCD subsidy award received	6/15/2021			
Close on all financing needed to start construction	12/15/2021			
Development: Construction				
Construction start	12/15/2021			
Construction completion and buildings occupied	5/15/2023			

Relevant Experience

- 40 years of experience developing affordable housing in Dorchester and Roxbury
- Highly skilled real estate staff dedicated to building affordable housing
- Experience with navigating affordable housing finance systems
- Relevant projects:
 - Indigo Block 80 units of affordable and middle-income housing for families, 20,000 SF of light industrial space, 9 below-market condo units (2019/2020)
 - Leyland Street 43 units of affordable senior housing (2021)
 - Cottage Brook Apartments 147 units of deeply affordable housing for families (2018)
 - Quincy Heights Apartments 129 units of affordable housing (2015)
 - Pearl Food Production Center 36,000 SF of food production space (2014)

Diversity and Inclusion

- DBEDC is certified as an MBE entity
- Committed to meeting Roxbury Master Plan goals 51% local, 51% minority,
 15% women worker hours during construction
- Will maximize MBE and WBE development team members
 - Participating via two current projects in Mass Minority Contractors
 Association pilot program for tracking M/WBE contracts
- Local hiring goal of 50% for permanent jobs created on site
 - Lease requirements for tenants to make best faith efforts to meet our goal

