



BOSTON RETIREMENT BOARD

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Board Members

Daniel J. Greene, Chair
Sally D. Glora
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly

Executive Officer

Timothy J. Smyth, Esquire

AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: AUGUST 29, 2016 at 10:00 a.m.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update - *discussion only*
- Proposed Supplementary Regulation re Membership Eligibility - *discussion and vote*

Outstanding/Ongoing Investment Issues: John Kelly, Investment Analyst

- Private Equity Separate Account Search - *discussion and vote*
- Diversified Credit Search presentations – *discussion and vote*
 - Bain Capital Credit, LP
 - Golden Tree Asset Management, LP
 - Loomis, Sayles & Company, L.P.
- Review of HFOF portfolio – *discussion only*
- July 2016 Flash Report - *discussion only*
- Work plan - *discussion only*

Outstanding/Ongoing Financial Issues: Jonathan D. Lucas, Chief Financial Officer

- Financial Update - *discussion only*
- Actuarial Assumption Updates - *discussion and vote*
- July 2016 Financial Snapshot - *discussion only*

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Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update - *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update – *discussion only*
- The following PERAC memos are to be discussed for educational purposes only:
 - PERAC Memo # 19/2016 re cost of living increase for supplemental dependent allowance paid to ADR and Accidental Death survivors
 - PERAC Memo # 20/2016 re reinstatement to service
 - PERAC Memo # 21/2016 re supplementary regulation
- The following decisions of interest are to be discussed for educational purposes only:
 - *Fritze v. Worcester Regional Ret. Bd.*, CR-13-16 (DALA dec. 07-17-2016)
 - *Marchand v. Dept. of Corrections*, SJC-11949 (08-11-2016)
 - *Rogers v. State Bd. of Ret.*, 15-P-1092 (08-01-2016)
 - *Sanko v. Worcester Regional Ret. Bd.*, CR-12-659 (DALA dec. 07-10-2016)

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, as well as litigation strategy. The Board shall reconvene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.