

Fiscal Year 2016 Payment in Lieu of Tax (PILOT) Program Results

Educational Institutions	FY11	Total	If Taxable	FY16 PILOT	Less Community	Cash PILOT	1st Half	2nd Half	FY16
	PILOT	Exempt Value		(Year 5)	Benefits Credit		PILOT	PILOT	Total PILOT
							Contribution	Contribution	Contribution
Berklee College	\$ 151,331	\$ 149,334,523	\$ 4,635,344	\$ 904,351	\$ (452,175)	\$ 452,175	\$ 113,911	\$ 113,911	\$ 227,822
✓ Boston Architectural College	\$ -	\$ 19,056,500	\$ 591,514	\$ 31,478	\$ (15,739)	\$ 15,739	\$ 7,870	\$ 7,870	\$ 15,739
Boston College	\$ 297,571	\$ 526,217,533	\$ 16,333,792	\$ 3,447,088	\$ (1,723,544)	\$ 1,723,544	\$ 331,479	\$ -	\$ 331,479
Boston College High School	\$ -	\$ 27,176,500	\$ 843,559	\$ 94,490	\$ (47,245)	\$ 47,245	\$ -	\$ -	\$ -
Boston Conservatory	\$ -	\$ 29,053,500	\$ 901,821	\$ 109,055	\$ (54,528)	\$ 54,528	\$ -	\$ -	\$ -
Boston University	\$ 5,082,079	\$ 1,999,421,324	\$ 62,062,038	\$ 15,165,223	\$ (7,582,612)	\$ 7,582,612	\$ 3,050,000	\$ 3,050,000	\$ 6,100,000
Catholic Memorial	\$ -	\$ 16,753,071	\$ 520,015	\$ 13,604	\$ (6,802)	\$ 6,802	\$ -	\$ -	\$ -
Emerson College	\$ 141,591	\$ 240,541,000	\$ 7,466,393	\$ 1,750,198	\$ (875,099)	\$ 875,099	\$ 70,796	\$ 70,796	\$ 141,592
Emmanuel College	\$ -	\$ 194,556,700	\$ 6,039,040	\$ 1,393,360	\$ (696,680)	\$ 696,680	\$ 75,000	\$ 75,000	\$ 150,000
Fisher College	\$ -	\$ 44,638,499	\$ 1,385,579	\$ 229,995	\$ (114,997)	\$ 114,997	\$ -	\$ -	\$ -
Harvard University	\$ 2,109,293	\$ 1,512,947,591	\$ 46,961,893	\$ 11,607,145	\$ (5,803,573)	\$ 5,803,573	\$ 1,378,009	\$ 1,845,457	\$ 3,223,466
✓ Mass College of Pharmacy	\$ 242,252	\$ 109,297,000	\$ 3,392,579	\$ 731,745	\$ (365,872)	\$ 365,872	\$ 182,936	\$ 182,936	\$ 365,872
✓ NE College of Optometry	\$ -	\$ 25,065,500	\$ 778,033	\$ 78,108	\$ (39,054)	\$ 39,054	\$ 19,527	\$ 19,527	\$ 39,054
New England Conservatory	\$ -	\$ 31,627,000	\$ 981,702	\$ 129,026	\$ (64,513)	\$ 64,513	\$ -	\$ -	\$ -
Northeastern University	\$ 30,571	\$ 1,338,469,314	\$ 41,546,088	\$ 9,592,952	\$ (4,796,476)	\$ 4,796,476	\$ 550,000	\$ 550,000	\$ 1,100,000
Roxbury Latin School	\$ -	\$ 52,829,300	\$ 1,639,821	\$ 293,555	\$ (146,778)	\$ 146,778	\$ -	\$ -	\$ -
✓ Showa Institute	\$ 123,084	\$ 42,694,600	\$ 1,325,240	\$ 214,910	\$ (107,455)	\$ 107,455	\$ 53,728	\$ 53,728	\$ 107,455
Simmons College	\$ 15,000	\$ 139,730,000	\$ 4,337,219	\$ 967,905	\$ (483,952)	\$ 483,952	\$ -	\$ -	\$ -
Suffolk University	\$ 378,979	\$ 194,390,200	\$ 6,033,872	\$ 1,392,068	\$ (696,034)	\$ 696,034	\$ 219,475	\$ 219,475	\$ 438,950
✓ Tufts University	\$ 232,975	\$ 158,300,662	\$ 4,913,653	\$ 1,112,013	\$ (556,007)	\$ 556,007	\$ 278,003	\$ 278,003	\$ 556,007
Wentworth Institute of Tech. ¹	\$ 31,504	\$ 208,240,568	\$ 6,463,787	\$ 1,499,547	\$ (749,773)	\$ 749,773	\$ 299,403	\$ -	\$ 299,403
Wheelock College	\$ -	\$ 54,656,000	\$ 1,696,522	\$ 307,731	\$ (153,865)	\$ 153,865	\$ -	\$ -	\$ -
Winsor School	\$ -	\$ 41,283,900	\$ 1,281,452	\$ 203,963	\$ (101,982)	\$ 101,982	\$ -	\$ -	\$ -
TOTAL	\$ 8,836,231	\$ 7,156,280,785	\$ 222,130,956	\$ 51,269,510	\$ (25,634,755)	\$ 25,634,755	\$ 6,630,136	\$ 6,466,702	\$ 13,096,838

¹ Wentworth Institute of Technology received a \$50,000 exceptional opportunity credit for the donation of land for the construction of housing for seniors in Mission Hill

✓ = Institution contributed a cash PILOT and qualifying community benefits in the amount requested by the City

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	FY11 PILOT	Total Exempt Value	If Taxable	FY16 PILOT (Year 5)	Less Community Benefits Credit	Cash PILOT	1st Half PILOT Contribution	2nd Half PILOT Contribution	FY16 Total PILOT Contribution
Medical Institutions									
✓ Beth Israel Deaconess	\$ 167,000	\$ 813,129,901	\$ 25,239,552	\$ 6,193,488	\$ (3,096,744)	\$ 3,096,744	\$ 1,548,372	\$ 1,548,372	\$ 3,096,744
✓ Boston Children's Hospital ²	\$ 111,921	\$ 660,688,500	\$ 20,507,771	\$ 3,248,521	\$ (2,436,391)	\$ 812,130	\$ 420,318	\$ 391,812	\$ 812,130
✓ Boston Medical Center	\$ 137,625	\$ 279,568,600	\$ 8,677,809.34	\$ 2,024,379	\$ (1,518,284)	\$ 506,094.76	\$ 254,375	\$ 251,720	\$ 506,095
✓ Brigham and Women's Hosp.	\$ 1,538,506	\$ 794,517,135	\$ 24,661,812	\$ 6,049,053	\$ (3,024,526)	\$ 3,024,526	\$ 1,512,263	\$ 1,512,263	\$ 3,024,526
✓ Dana Farber Cancer Institute	\$ 99,972	\$ 248,137,603	\$ 7,702,191	\$ 1,809,148	\$ (904,574)	\$ 904,574	\$ 452,287	\$ 452,287	\$ 904,574
✓ Faulkner Hospital	\$ -	\$ 161,926,400	\$ 5,026,195	\$ 1,140,149	\$ (570,074)	\$ 570,074	\$ 285,037	\$ 285,037	\$ 570,074
Franciscan Hospital	\$ -	\$ 50,402,000	\$ 1,564,478	\$ 274,720	\$ (137,360)	\$ 137,360	\$ -	\$ -	\$ -
✓ Harvard Vanguard	\$ 294,886	\$ 109,848,200	\$ 3,409,688	\$ 736,022	\$ (368,011)	\$ 368,011	\$ 184,006	\$ 184,005	\$ 368,011
Hebrew Rehabilitation Ctr	\$ -	\$ 42,544,000	\$ 1,320,566	\$ 213,741	\$ (160,306)	\$ 53,435	\$ -	\$ -	\$ -
Joslin Diabetes Center	\$ -	\$ 86,293,700	\$ 2,678,556	\$ 553,239	\$ (276,620)	\$ 276,620	\$ -	\$ -	\$ -
✓ Mass Eye & Ear Infirmary	\$ -	\$ 116,908,100	\$ 3,628,827	\$ 790,807	\$ (395,403)	\$ 395,403	\$ 197,702	\$ 197,702	\$ 395,403
✓ Mass General Hospital	\$ 2,668,355	\$ 1,786,908,729	\$ 55,465,647	\$ 13,750,012	\$ (6,875,006)	\$ 6,875,006	\$ 3,437,503	\$ 3,437,503	\$ 6,875,006
New England Baptist Hosp.	\$ -	\$ 134,481,973	\$ 4,174,320	\$ 927,180	\$ (463,590)	\$ 463,590	\$ 185,436	\$ 185,436	\$ 370,872
Shriners Hospital	\$ -	\$ 106,097,400	\$ 3,293,263	\$ 706,916	\$ (353,458)	\$ 353,458	\$ -	\$ -	\$ -
✓ Spaulding Rehab Hospital	\$ 78,919	\$ 153,933,900	\$ 4,778,108	\$ 1,078,127	\$ (539,064)	\$ 539,064	\$ 269,532	\$ 269,532	\$ 539,064
Tufts Medical Center	\$ 910,720	\$ 401,044,500	\$ 12,448,421	\$ 2,995,705	\$ (1,497,853)	\$ 1,497,853	\$ 424,396	\$ 641,286	\$ 1,065,682
TOTAL	\$ 6,007,904	\$ 5,946,430,641	\$ 184,577,207	\$ 42,491,207	\$ (22,617,264)	\$ 19,873,943	\$ 9,171,227	\$ 9,356,954	\$ 18,528,181

² Half of the hospital's cash PILOT was a direct cash contribution to the Boston Public Schools and Boston Public Health Commission as an exceptional opportunity credit according to program guidelines

	FY11 PILOT	Total Exempt Value	If Taxable	FY16 PILOT (Year 5)	Less Community Benefits Credit	Cash PILOT	1st Half PILOT Contribution	2nd Half PILOT Contribution	FY16 Total PILOT Contribution
Cultural Institutions									
Bayridge Center	\$ 17,884	\$ 29,788,000	\$ 924,620	\$ 114,755	\$ (57,377)	\$ 57,377	\$ 9,526	\$ 9,526	\$ 19,051
✓ Boston Symphony Orchestra	\$ 84,976	\$ 29,178,062	\$ 905,687	\$ 110,022	\$ (55,011)	\$ 55,011	\$ 27,505	\$ 27,505	\$ 55,011
Children's Museum	\$ -	\$ 31,029,000	\$ 963,140	\$ 124,385	\$ (62,193)	\$ 62,193	\$ -	\$ -	\$ -
✓ Gardner Museum	\$ -	\$ 27,868,501	\$ 865,038	\$ 79,888	\$ (39,944)	\$ 39,944	\$ 19,972	\$ 19,972	\$ 39,944
Inst. of Contemporary Art	\$ -	\$ 37,162,500	\$ 1,153,524	\$ 171,981	\$ (85,991)	\$ 85,991	\$ -	\$ -	\$ -
✓ MASCO	\$ 133,778	\$ 50,947,000	\$ 1,581,395	\$ 278,949	\$ (139,474)	\$ 139,474	\$ 69,737	\$ 69,737	\$ 139,474
Museum of Fine Arts	\$ 66,220	\$ 282,450,999	\$ 8,767,279	\$ 2,062,784	\$ (1,031,392)	\$ 1,031,392	\$ 32,133	\$ 36,787	\$ 68,920
Museum of Science	\$ -	\$ 34,903,500	\$ 1,083,405	\$ 154,451	\$ (77,226)	\$ 77,226	\$ -	\$ -	\$ -
New England Aquarium	\$ -	\$ 70,176,100	\$ 2,178,266	\$ 428,167	\$ (214,083)	\$ 214,083	\$ -	\$ -	\$ -
✓ WGBH	\$ -	\$ 49,902,500	\$ 1,548,974	\$ 270,843	\$ (135,422)	\$ 135,422	\$ 67,711	\$ 67,711	\$ 135,422
TOTAL	\$ 302,858	\$ 643,406,162	\$ 19,971,327	\$ 3,796,224	\$ (1,898,112)	\$ 1,898,112	\$ 226,584	\$ 231,238	\$ 457,822
GRAND TOTAL	\$ 15,146,992	\$ 13,746,117,588	\$ 426,679,490	\$ 97,556,941	\$ (50,150,131)	\$ 47,406,810	\$ 16,027,947	\$ 16,054,894	\$ 32,082,841

✓ = Institution contributed a cash PILOT and qualifying community benefits in the amount requested by the City