

Affordable Housing Lottery

The Aver

385 Pleasant Street, Watertown, MA

65% AMI Affordable Units: 1 Studio @ \$1,240*; 2 1BRs @ \$1,401*

80% AMI Affordable Units: 5 2BRs @ \$1,822*

**Rents subject to change. Rents include water and sewer, but do not include gas (heating, hot water, cooking) or electricity. One parking spot included in the rent.*

The Aver is a new 53 unit rental apartment community located in Watertown on 385 Pleasant Street. There will be 8 affordable apartments made available through this process, with the first units ready for occupancy starting in the Spring of 2020, and the balance of units coming online over the next year. Five 2 bedroom units will be rented to households with incomes at or below 80% of the area median income, and one studio unit and two 1 bedroom units will be rented to households with incomes at or below 65% of the area median income. The affordable units will be spread out among four first-class residential buildings. Parking is located within the community via covered parking and additional surface parking spaces. Unit interiors boast custom cabinetry, stainless steel appliances, wood-plank style flooring, granite countertops, walk-in closets, and in-home washers and dryers.

80% AMI Units MAXIMUM Household Income Limits:

\$62,450 (1 person), \$71,400 (2 people),

\$80,300 (3 people), \$89,200 (4 people)

65% AMI Units MAXIMUM Household Income Limits:

\$53,950 (1 person), \$61,620 (2 people),

\$69,355 (3 people), \$77,025 (4 people)

A Public Info Session will be held on February 13th, 2020, at 6:00pm in the Lucia Mastrangelo Meeting Room in the Watertown Public Library, 123 Main Street, Watertown, MA 02472

Completed Applications and Required Income Documentation must be delivered, or postmarked, by 2 pm on March 18th, 2020. Applications postmarked by the deadline must be received no later than 5 business days from the deadline.

The Lottery for eligible households will be held on March 30th, 2020, at 6:00pm in the Raya Stern Trustees Room in the Watertown Public Library, 123 Main Street, Watertown, MA 02472

For Lottery Information and Applications, or for reasonable accommodations for persons with disabilities, go to www.s-e-b.com/lottery or call (617) 782-6900x1 and leave a message or postal mail SEB Housing, 257 Hillside Ave, Needham MA 02494. For TTY Services dial 711. Free translation available. **Traducción gratuita disponible.** Applications also available at the Watertown Public Library.

