

City of Boston, Massachusetts
Office of the Mayor
KIM JANEY

June 7, 2021

TO THE CITY COUNCIL:

Dear Councilors:

Massachusetts General Laws chapter 32, §103(j) allows Retirement Systems to increase the maximum base amount upon which the cost-of-living adjustment is calculated, in multiples of \$1,000. Each increase in the maximum base amount must be accepted by the City Council. Furthermore, any increase of the COLA base is deemed to have occurred upon the filing of the certification of such vote with the Public Employee Retirement Administration Commission ("PERAC"). A decision to accept an increase in the maximum base amount may not be revoked.

At its Board meeting of May 19, 2021, the Trustees of the Boston Retirement Board unanimously voted to increase the COLA base from \$14,000 to \$15,000. I urge your Honorable Body to accept this COLA base increase.

Sincerely,

Kim Janey

Mayor of Boston

cc: Timothy J. Smyth, Executive Officer, Boston Retirement System

CITY OF BOSTON

IN CITY COUNCIL

AN ORDER APPROVING AN INCREASE OF THE COST-OF-LIVING ADJUSTMENT BASE TO \$15,000 PURSUANT TO MASSACHUSETTS GENERAL LAWS, CHAPTER 32, §103(j).

ORDERED: That, pursuant to MGL c. 32, §103(j), an increase of the maximum base upon which the cost-of-living adjustment is calculated shall be increased from \$14,000 to \$15,000 for all retirees and beneficiaries of the Boston Retirement System effective July 1, 2021. This order may not be revoked.

THE FOREGOING, IF PASSED IN THE ABOVE FORM, WILL BE IN ACCORDANCE WITH LAW.

Y JULY LUTHIN

CORPORATION COUNSEL