



**BOARD MEMBERS**

Daniel J. Greene, Chair  
Michael W. McLaughlin  
Thomas V.J. Jackson  
Michael D. O'Reilly  
Maureen A. Joyce

**EXECUTIVE OFFICER**

Timothy J. Smyth, Esquire

**AMENDED** AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: REMOTE MEETING  
MEETING DATE/TIME: JANUARY 19, 2022 at 10:00 a.m.

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Members of the public who wish access to the meeting remotely may join from a computer, tablet or smartphone at: <https://global.gotomeeting.com/join/189312349> or telephone: (408) 650-3123; Access Code: 189-312-349.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
  - IT update – *discussion only*

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
  - Investment Policy Statement – *discussion only*
  - Fee Savings Analysis – *discussion only*
  - 2022 Market Themes and Assumptions – *discussion only*
  - December 2021 Flash Report – *discussion only*
  - Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
  - December 2021 Financial Snapshot – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
  - December 2021 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
  - PERAC memoranda offered for educational purposes only:
    - PERAC Memo 34-2021 re 2021 Disability Data
    - PERAC Memo 35-2021 re Annual Review of Medical Testing Fee
    - PERAC Memo 1-2022 re Fraud Attempt
    - PERAC Memo 2-2022 re 2022 Limits Under Chapter 46 of the Acts of 2002
    - PERAC Memo 3-2022 re 2022 Limits Under Section 23 of Chapter 131 of the Acts of 2010
    - PERAC Memo 4-2022 re COLA Notice
    - PERAC Memo 4A-2022 re Clarification of Previous COLA Notice Memo
    - PERAC Memo 5-2022 re 2022 Interest Rate set at 0.1%
    - PERAC Memo 6-2022 re Mandatory Retirement Board Member Training

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s). Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board shall also consider litigation strategy and personnel matters.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.