

Boston Retirement System
TARP Participation Special Election Form
FOR MEMBERS WHO ARE ELIGIBLE UNDER CHAPTER 13
OF THE ACTS OF 2022 FOR ONE-TIME TARP ELECTION

*****IMPORTANT: RESPONSE REQUIRED BY JUNE 30, 2023*****

Name.....

Employee ID.....

Last 4 SSN.....

Part 1: Qualifying Questions for TARP Eligibility

1. Are you a "teacher?" ***(YES/NO)**

2(a) Did you transfer from one of the other Massachusetts public pension systems to the Boston retirement system on or after July 1, 2001? **(YES/NO)**

2(b) If so, which system did you transfer from?

3. Did you begin contributing to the Boston retirement system on or after July 1, 2001? **(YES/NO)**

All new teachers of the Boston Retirement System are required to contribute 11% of their salary and participate in the TARP, which grants an increased benefit if certain criteria are met. However, since you have transferred in service from another MA contributory board, the new legislation grants you a one-time opportunity to opt-in or opt-out since it has been determined you meet the criteria listed out in the new legislation.

MAKE YOUR PARTICIPATION DECISION AND SIGN BELOW:

I WANT to participate in TARP

I DO NOT want to participate in TARP

I understand that 1) my choice to either participate in, or opt-out of, TARP is **voluntary and irrevocable** and that I cannot change my choice once this form is submitted; and 2) if I elect to participate in TARP and my contribution rate was not previously 11%, **I will be required to make up the difference** in contributions.

Signature

Date

Massachusetts law defines “teacher” to mean “any person who is employed by one or more school committees or boards of trustees or by any combination of such committees and boards on a basis of not less than half-time service as a teacher, school psychologist, school psychiatrist, school adjustment counsellor or school social worker appointed under section forty-six G of chapter seventy-one, director of occupational guidance and placement appointed under section thirty-eight A or thirty-eight D of chapter seventy-one, principal, supervisor or superintendent in any public school as defined in this section, or as a supervisor or teacher of adult civic education, but excluding any person serving as an exchange teacher in any such public school unless he is a member of the teachers' retirement system at the time of entry into such service.”

Kindly execute the attached form and return it to us no later than **June 30, 2023**. You may email it to: retirementboard@boston.gov. **Email is the preferred method of filing the election form.** Additionally, you may mail or hand-deliver to: Boston Retirement System, Boston City Hall, Room 816, Boston, MA 02201.

Again, the form must be filed with the Retirement Board no later than **June 30, 2023**. Thank you.

Upon timely receipt, we will review your file for qualification and will respond in writing.