

**BERDO PHASE 3 REGULATIONS
NOTES FOR WORKING SESSION ON THE EQUITABLE EMISSIONS INVESTMENT FUND**

AUGUST 23, 2023

This document presents a summary of the comments, questions, and feedback received at a public working session on the Equitable Emissions Investment Fund held over Zoom on August 23, 2023.

Regulations themes	Feedback and questions from the public
Application process	<ul style="list-style-type: none"> ● The City of Boston should provide a sample project to give an idea of the kinds of projects that may get funded.
Project evaluation criteria	<ul style="list-style-type: none"> ● The City of Boston should provide example project criteria. ● Suggestions of prioritization criteria: <ul style="list-style-type: none"> ○ Prioritizing projects that have occupants who face a higher energy burden. ● How will “labor development” get defined when applications are submitted? For example, does this mean hiring union members or contributing to workforce development?
Tracking of Alternative Compliance Payments (ACP), funded projects, and their impacts	<ul style="list-style-type: none"> ● An attendee expressed concerns about the Review Board’s capacity and credibility to oversee projects. The attendee suggested an option could be to use third-party verification to evaluate projects and certify them as offsets. It would be important to make sure that there is a framework for this in advance of the projects. ● It would be good to track how much residents are saving on monthly costs because of energy efficiency measures implemented because of the Fund. ● Has there been any consideration for tracking funding from ACP payments to specific projects in lieu of a general fund such that entities that are

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	<p>contributing towards that project can establish public-facing partnerships or aligning entities that are supporting the fund with like-entities that share similar goals (i.e. healthcare, education, etc.)?</p>
<p>Other</p>	<ul style="list-style-type: none"> ● The Review Board should seek to benefit as many different groups as possible and diversify the types of projects that get funded. ● It might be helpful to explore how other climate banks have approached project prioritization (Ex. DC Green Bank). ● It might be helpful to explore other cities with similar policies. Do they have a similar structure to the Fund?