## **GET BOSTON SAVES DOLLARS**

Want to get more money for your child's Boston Saves account? You can add Boston Saves Dollars by taking any of the actions below!

Action	Boston Saves Dollars
Link a financial account to your child's Boston Saves account online.	\$25
Save \$25 for your child in a 3-month period.	\$5/period (up to \$20/year)
Explore books with your child (3rd grade or younger) in a 3-month period.	\$5/period (up to \$20/year)

## Link a Financial Account to your child's Boston Saves account online.

- When you link your own financial account to your child's Boston Saves account, you will be able to track all your savings for your child in one place: the Savings Center.
- First, be sure you have a financial account (savings, checking, 529, or Boston Saves custodial account) set up for your child's future.
- Set up online banking so that you can log in to your account on the internet.
- <u>Log in to the Savings Center</u> to link your financial account or custodial account to your child's Boston Saves account. You will need the username and password of your financial account in order to link.
- Boston Saves will add the \$25 to your child's Boston Saves account within 1-2 weeks.

## Save at least \$25 for your child in a three-month period.

- Getting used to saving regularly even just a bit at a time will make sure that your savings for your child keep growing.
- Start saving money in the financial account you've linked to your child's Boston Saves account. Be sure the money in this linked account rises by at least \$25 over any of these three-month periods:
  - $\circ \quad \text{January-February-March}$
  - o April-May-June
  - o July-August-September
  - o October-November-December

- The total money in your linked account must go up by at least \$25 in one of these periods. For example, if you have \$30 in your account on January 1, you will need to have at least \$55 in the account by March 31 to earn Boston Saves Dollars. This is a good reason to try to not take money out of the linked financial account.
- Boston Saves will add \$5 to your child's Boston Saves account 1-2 weeks after the end of the three-month period.

## Explore books with your child (3rd grade or younger) over a three-month period.

- Exploring books with your child can help their reading skills and success in school. Studies show that if your child is on-track with their reading skills by the third grade, they will be 4 times more likely to finish high school.
- Read or look through books with your child (3rd grade or younger) for 20 minutes a day, 20 days per month, during any of these three-month periods:
  - o January-February-March
  - o April-May-June
  - o July-August-September
  - o October-November-December
- You will get \$5 for each three-month period. That's up to \$20 a year!
- To make sure the money shows up in your child's Boston Saves account, <u>log in to the Savings Center</u>. In the Exploring Books box at the bottom of the page, click on the link to fill out the current Exploring Books form. Boston Saves will add the \$5 to your child's Boston Saves account within 1-2 weeks.