



Boston Retirement System

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Notice of Fifth Member Vacancy

The Trustees of the Boston Retirement Board ("BRB") seek an individual to fill the position of Fifth Member for a three-year term commencing January 15, 2024.

The BRB is a cost sharing, multi-employer, public employee retirement system established under Chapter 32 of the Massachusetts General laws. The mission of the BRB is to oversee its Retirement System which disburses retirement benefits and provides services to 20,000+ active members, as well as 14,000+ retirees and beneficiaries. The BRB actively manages nearly \$6.4 billion in pension funds, which are fully invested in diversified asset categories.

Qualifications for this position include, but not limited to, the following:

- ❖ Serve as a fiduciary, free of any conflicts of interest.
- ❖ Act for the exclusive benefit of the members and their beneficiaries.
- ❖ Ability to attend monthly meetings at the Boston Retirement Board.

Preferred attributes include, but not limited to, the following:

- ❖ Familiarity with Massachusetts General Laws Chapter 32.
- ❖ Governmental defined benefit plans.
- ❖ Experience with large investment portfolios.
- ❖ Experience with investment management systems, operations and/or infrastructure.

Board Members are required to complete 18 hours of educational training during the three-year term, and to file Annual Statements of Financial Interest with the Public Employee Retirement Administration Commission. Board Members must comply with GL c. 268A (Massachusetts Ethics law).

The Fifth Member may not be an employee, retiree or official of the Retirement Board, City of Boston, Boston Planning & Development Agency f/k/a Boston Redevelopment Authority, Boston Housing Authority, Suffolk County Sheriff's Department, Boston Water & Sewer Commission or Boston Public Health Commission. An annual stipend of \$4,500 is available to the successful candidate.

Interested candidates should respond by sending a cover letter and curriculum vitae to Timothy J. Smyth, Esquire at email: timothy.smyth@boston.gov no later than 5:00 p.m. on **November 27, 2023**.