

CITY OF BOSTON
IN CITY COUNCIL

AN ORDER AUTHORIZING ONE HUNDRED TEN MILLION DOLLARS (\$110,000,000) BE APPROPRIATED FOR THE HOUSING ACCELERATOR PROGRAM.

ORDERED: That in addition to the appropriations heretofore made, to meet the current operating expenses of the fiscal period commencing July 1, 2024 and ending June 30, 2025, the sum of ONE HUNDRED TEN MILLION DOLLARS (\$110,000,000) be, and the same hereby is appropriated as follows, said sum to be met from available funds on hand as certified by the Director of Accounts pursuant to Section 23 of Chapter 59 of the General Laws:

189 Housing Accelerator Program \$110,000,000

To be used for the Housing Accelerator Program.

**I HEREBY CERTIFY
THE FORGOING, IF PASSED IN
THE ABOVE FORM, WILL BE IN
ACCORDANCE WITH LAW.**

BY _____

**ADAM CEDERBAUM
CORPORATION COUNSEL**

KMW



City of Boston, Massachusetts
Office of the Mayor
MICHELLE WU

December 2, 2024

TO THE CITY COUNCIL

Dear Councilors:

I hereby transmit for your approval an Order authorizing the City of Boston to appropriate the amount of One Hundred Ten Million Dollars (\$110,000,000) for purposes of funding the Housing Accelerator Program.

The expenditures related to the program are one-time in nature and are assumed to be non-recurring costs of the City, therefore, are appropriate to be funded with non-recurring revenue. As such, unrestricted prior-year budgetary fund balance, or free cash, will be used as the source of funding for this \$110,000,000 appropriation request. The City's free cash has been certified by the Director of Accounts at the Massachusetts Department of Revenue and is now available for appropriation.

I respectfully request your favorable action on this order.

Sincerely,

Michelle Wu
Mayor of Boston