



City of Boston, Massachusetts
Office of the Mayor
MICHELLE WU

March 31, 2025

TO THE CITY COUNCIL

Dear Councilors:

I transmit herewith for your approval an Order authorizing the Collector-Treasurer to enter into a contract under the provisions of General Law Chapter 44, Section 53F, by and between the City of Boston and Citizens, for the provision of Banking Services as more fully described in the attached form of compensating balance agreement.

I urge your Honorable Body to approve this Banking Services agreement and pass this Order expeditiously.

Respectfully,

Michelle Wu
Mayor of Boston



CITY OF BOSTON
IN CITY COUNCIL

AN ORDER AUTHORIZING THE CITY OF BOSTON, BY AND THROUGH THE COLLECTOR-TREASURER, AND CITIZENS TO ENTER INTO A COMPENSATING BALANCE AGREEMENT FOR THE PROVISION OF BANKING SERVICES

ORDERED: That the agreement made under the provisions of M.G.L. Chapter 44, Section 53F, by and between the City of Boston and Citizens for the provision of Banking Services under compensating balance agreement from July 1, 2025 through June 30, 2028, in the form attached hereto be, and the same hereby is, approved.

**I HEREBY CERTIFY
THE FORGOING, IF PASSED IN
THE ABOVE FORM, WILL BE IN
ACCORDANCE WITH LAW.**

BY _____

**ADAM CEDERBAUM
CORPORATION COUNSEL**