



Boston Retirement System

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By OFFICE OF THE CITY CLERK at 3:05 pm, May 15, 2025

BOARD MEMBERS

Thomas V.J. Jackson, Chair
Sally D. Glora
Karen T. Cross
Scott M. Finn

EXECUTIVE OFFICER

Timothy J. Smyth, Esquire

**AMENDED MEETING AGENDA OF THE
BOSTON RETIREMENT BOARD**

TO: ALEX GEOURNTAS, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: CIVIC PAVILION ROOM, 5 CONGRESS STREET
DATE/TIME: MAY 23, 2025 at 9:00 a.m.

Administrative Session

City Clerk Link: <https://www.boston.gov/public-notices/16260876>

Meeting Convenes - Introduction of Members & Guests

REVISED

3:05 pm, May 15, 2025

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
 - COLA & COLA base public comment - *discussion only*
 - IT & Cybersecurity update – *discussion only*
 - PERAC Memos, Reports and/or Forms for Board education:
 - PERAC Memo 14-2025 re Mandatory Retirement Board Member Training

Outstanding/Ongoing Investment Issues: John F Kelly, Investment Analyst

- Investment Update
 - Private Debt Search - *discussion and vote*
 - Q1 2025 Performance Summary - *discussion only*
 - April 2025 Flash Report - *discussion only*
 - Work Plan - *discussion only*
 - Hamilton Lane recommendation re Stripes VII, LP - *discussion and vote*

Outstanding/Ongoing Financial Issues: Ellen M McCarthy, Comptroller

- Financial Update
 - April 2025 Financial Snapshot – *discussion only*
 - Financial documents for Board to be provided by Comptroller:
 - Cash Projections
 - MMDT Reconciliation
 - Cash Receipts Summary
 - Cash Disbursements Summary
 - Adjusting Entries Summary
 - MMDT Statement
 - General Ledger
 - Warrants
 - Trial Balance
 - Operating
 - Retirement Payments
 - Direct Deposit
 - BRS Cash Projections

Outstanding/Ongoing Operations Issues: Christine M Weir, Deputy Director

- Operations Update
 - April 2025 Pension Payroll update – *discussion only*
 - Renovation of Room 816 update – *discussion only*
 - Backlog Processes update – *discussion only*

Outstanding/Ongoing Legal Issues: Natacha Thomas, General Counsel

- Legal Update

Old Business

New Business

Executive Session

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s) pursuant to GL c. 30A, §21(a)(1). Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board may also consider litigation strategy, pension forfeiture, personnel matters and/or the deployment of security personnel or devices, or strategies with respect thereto.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.