



Boston Retirement System

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By OFFICE OF THE CITY CLERK at 5:08 pm, Jun 13, 2025

BOARD MEMBERS

Thomas V.J. Jackson, Chair
Sally D. Glora
Karen T. Cross
Scott M. Finn
Sean F. Kelly

EXECUTIVE OFFICER

Timothy J. Smyth, Esquire

REVISED

5:09 pm, Jun 13, 2025

**AMENDED MEETING AGENDA OF THE
BOSTON RETIREMENT BOARD**

TO: ALEX GEOURNTAS, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: ROOM 801, BOSTON CITY HALL
DATE/TIME: JUNE 18, 2025 at 9:00 a.m.

Administrative Session

City Clerk Link: <https://www.boston.gov/public-notices/16260881>

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
 - COLA & COLA base - *discussion and vote*
 - IT & Cybersecurity update – *discussion only*
 - PERAC Memos, Reports and/or Forms for Board education:
 - PERAC Newsletter 68-2025
 - PERAC Memorandum 15-2025 re Violent Act Forms
 - Massachusetts PERAC Federal Taxation Training slides by Ice Miller
 - Commonwealth Appropriation for FY2026

Outstanding/Ongoing Investment Issues: John F Kelly, Investment Analyst

- Investment Update
 - Private Debt Search - *discussion and vote*
 - JF Lehman
 - Sixth Street
 - Intermediate Capital Group
 - May 2025 Flash Report - *discussion only*
 - Work Plan - *discussion only*

- Hamilton Lane recommendation re Great Hill Equity Partners Fund IX
- *discussion and vote*

Outstanding/Ongoing Financial Issues: Ellen M McCarthy, Comptroller

- Financial Update
 - May 2025 Financial Snapshot – *discussion only*
 - Boston Retirement System GASB 67 & 68 as of December 31, 2024 – *discussion only*
 - Financial documents for Board to be provided by Comptroller:
 - Cash Projections
 - MMDT Reconciliation
 - Cash Receipts Summary
 - Cash Disbursements Summary
 - Adjusting Entries Summary
 - MMDT Statement
 - General Ledger
 - Warrants
 - Trial Balance
 - Operating
 - Retirement Payments
 - Direct Deposit
 - BRS Cash Projections

Outstanding/Ongoing Operations Issues: Christine M Weir, Deputy Director

- Operations Update
 - May 2025 Pension Payroll update – *discussion only*
 - Renovation of Room 816 update – *discussion only*
 - Backlog Processes update – *discussion only*

Outstanding/Ongoing Legal Issues: Natacha Thomas, General Counsel

- Legal Update

Old Business

New Business

Executive Session

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s) pursuant to GL c. 30A, §21(a)(1). Specifically, the Board shall consider applications for accidental disability

retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board may also consider litigation strategy, pension forfeiture, personnel matters and/or the deployment of security personnel or devices, or strategies with respect thereto.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.