



Boston Retirement System

RECEIVED

By City Clerk at 12:55 pm, Jul 11, 2025

BOARD MEMBERS

Thomas V.J. Jackson, Chair
Sally D. Glora
Sean F. Kelly
Karen T. Cross
Scott M. Finn

EXECUTIVE OFFICER

Timothy J. Smyth, Esquire

**AMENDED MEETING AGENDA OF THE
BOSTON RETIREMENT BOARD**

TO: ALEX GEOURNTAS, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: ROOM 801, BOSTON CITY HALL
DATE/TIME: JULY 16, 2025 at 9:00 a.m.

Administrative Session

City Clerk Link: <https://www.boston.gov/public-notices/16260891>

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
 - Pension Software – *discussion and vote*
 - Pension Technology Group
 - Bay State Pension Solutions, Inc.
 - Thomas VJ Jackson - Disclosure of Appearance of Conflict of Interest form – *discussion only*
 - PERAC Memos, Reports and/or Forms for Board education:
 - Directive from PERAC re contacting of Deputy Audit Director Scott Henderson - 06.11.2025
 - PERAC Memo 16-2025 re Tobacco Company List
 - PERAC Memo 17 2025 re Revised Language for Benefit Calculation Approval Letters
 - PERAC Memo 18-2025 re cyber attack
 - PERAC Memo 19-2025 re updated member and beneficiary refund forms & IRS special tax notice
 - PERAC Memo 20-2025 re Mandatory Retirement Board Training

Outstanding/Ongoing Investment Issues: John F Kelly, Investment Analyst

- Investment Update
 - Direct Lending Search - *discussion and vote*
 - MC Credit Fund IV
 - PennantPark
 - Asset Liability Study – *discussion only*
 - Real Estate Respondents - *discussion only*
 - June 2025 Flash Report – *discussion only*
 - Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M McCarthy, Comptroller

- Financial Update
- BRS Employee Plan Audit Results EY Joel C Francis - *discussion & vote*
 - June 2025 Financial Snapshot – *discussion only*
 - Financial documents for Board to be provided by Comptroller:
 - Cash Projections
 - MMDT Reconciliation
 - Cash Receipts Summary
 - Cash Disbursements Summary
 - Adjusting Entries Summary
 - MMDT Statement
 - General Ledger
 - Warrants
 - Trial Balance
 - Operating
 - Retirement Payments
 - Direct Deposit
 - BRS Cash Projections

Outstanding/Ongoing Operations Issues: Christine M Weir, Deputy Director

- Operations Update
 - June 2025 Pension Payroll update – *discussion only*
 - Renovation of Room 816 update – *discussion only*
 - Backlog Processes update – *discussion only*
 - Welcome back gratuity for staff - *discussion and vote*

Outstanding/Ongoing Legal Issues: Natacha Thomas, General Counsel

- Legal Update

Old Business

New Business

Executive Session

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s) pursuant to GL c. 30A, §21(a)(1). Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board may also consider litigation strategy, pension forfeiture, personnel matters and/or the deployment of security personnel or devices, or strategies with respect thereto.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.