

## MINUTES OF BOSTON RETIREMENT BOARD

### **Administrative Session**

August 1, 2025

Boston Retirement Board  
Room, 816, Boston City Hall  
Boston, Massachusetts 02201

TRUSTEES IN ATTENDANCE: Thomas V.J. Jackson (Chairman); Karen T. Cross, Elected Member; Sally D. Glora, Mayoral Appointed Member (*Via Google Meet*); Scott Finn, Ex Officio Member; and Sean F. Kelly, Elected Member.

STAFF IN ATTENDANCE: Timothy J. Smyth, Executive Officer; Christine M. Weir, Deputy Executive Officer; Flor O'Keefe, Director of Technology; Gregory Molina, Board Secretary.

ALSO IN ATTENDANCE: Michael Dwyer, Consultant

### **Convene**

The Board voted unanimously via roll call (5-0) to enter the Administrative Session.

*Roll Call Vote: Member Cross: Aye; Member Finn: Aye; Member Kelly, Elected Member; Member Glora: Aye and, Chairman Jackson: Aye.*

**Motion accepted (5-0)**

### **Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer**

#### *Pension Software Search*

Mr. Smyth opened by stating that this special meeting is being held to make a decision on the pension software. As the Board is aware, based upon the presentations at the July meeting, a lot of work has gone into this up to this search. Mr. Dwyer has provided supporting documentation for the Board review. It was noted that the Board staff did submit questions to both vendors after their July presentations and received responses.

Mr. Dwyer gave a recap to the Board of the memorandum he developed regarding his recommendation. He stated that the recent round of follow-up questions resulted in increased clarity from both vendors and major concessions from PTG. After discussion, Mr. Dwyer recommended that the Board proceed with PTG.

Unfortunately, the follow up responses from Bay State unearthed troubling details about current legal actions between PTG and Bay State. Staff scheduled a meeting with Ice Miller for August 8, 2025, to discuss any legal concerns or impediments due to this litigation.

Motion made, and seconded, to select Pension Technology Group (PTG) as a pension software provider contingent on review by outside counsel of pending litigation and subject to contractual negotiations.

*Roll Call Vote: Member Cross: Aye; Member Finn: Aye; Member Kelly, Elected Member; Member Glora: Aye (Via Google Meet) and, Chairman Jackson: Aye.*

**Motion accepted (5-0)**

**Adjourn from Administrative Session**

The Board voted unanimously via roll call (5-0) to adjourn from the Administrative Session.

*Roll Call Vote: Member Cross: Aye; Member Finn: Aye; Member Kelly: Aye; Member Glora Aye; and Chairman Jackson: Aye.*

**Motion accepted (5-0)**

Respectfully submitted,  
BOSTON RETIREMENT BOARD



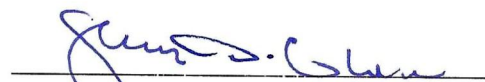
Thomas V.J. Jackson  
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