



BOARD MEMBERS

Sean F. Kelly, Chair

Sally D. Glora

Karen T. Cross

Scott M. Finn

Dennis C. Callahan, Esquire

EXECUTIVE OFFICER

Timothy J. Smyth, Esquire

**AMENDED MEETING AGENDA OF THE
BOSTON RETIREMENT BOARD**

TO: ALEX GEOURNTAS, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOARD ROOM 816, BOSTON CITY HALL
DATE/TIME: JULY 22, 2026 at 9:00 a.m.

Administrative Session

City Clerk Link: <https://www.boston.gov/public-notices/16492911>

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
 - Travel/Conference expense for NCPERS HR Summit - *discussion and vote*
 - IT update - *discussion only*
 - COLA language from outside section of FY27 budget - *discussion only*
 - PERAC Memos, Reports and/or Forms for Board education:
 - PERAC Memo 19-2026 re mandatory retirement board member training
 - PERAC Memo 20-2026 re Reinstatement to Service
 - PERAC Memo 21-2026 re Updated Calculation Figures for Post-Retirement Work Under Section 91 and Section 91A
 - PERAC Memo 22-2026 re Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors
 - PERAC Pension News No. 71 issued July 2026

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - U.S. Large Cap Equity search - *discussion and vote*
 - Real Estate search - *discussion only*

- June 2026 Flash Report - *discussion only*
- Work Plan - *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - June 2026 financial snapshot – *discussion only*
 - Financial documents for Board to be provided by Comptroller:
 - Cash Projections
 - MMDT Reconciliation
 - Cash Receipts Summary
 - Cash Disbursements Summary
 - Adjusting Entries Summary
 - MMDT Statement
 - General Ledger
 - Warrants
 - Trial Balance
 - Operating
 - Retirement Payments
 - Direct Deposit
 - BRS Cash Projections

Outstanding/Ongoing Operations Issues: Christine M. Weir, Deputy Director

- Operations Update
 - June 2026 Pension Payroll update – *discussion only*
 - Backlog Processes update – *discussion only*

Outstanding/Ongoing Legal Issues: Natacha Thomas, General Counsel

- Legal Update

Old Business

New Business

Executive Session

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s) pursuant to GL c. 30A, §21(a)(1). Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board may also consider litigation strategy,

pension forfeiture, personnel matters and/or the deployment of security personnel or devices, or strategies with respect thereto.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.