



# BOSTON RETIREMENT SYSTEM

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Board Members  
Daniel J. Greene, Chair  
Sally D. Glora  
Michael W. McLaughlin  
Thomas V. J. Jackson  
Michael D. O'Reilly

Executive Officer  
Timothy J. Smyth, Esquire

## AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: BOSTON CITY HALL, ROOM 716  
MEETING DATE/TIME: NOVEMBER 16, 2016 at 10:00 a.m.

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### Administrative Session

#### Meeting Convenes - Introduction of Members & Guests

#### Review/Accept Administrative Session Minutes of last board meeting

#### Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update - *discussion only*
- PERAC Pension Newsflash - *discussion only*
- Proposed policy re §15(1) charge process by department head - *discussion and vote*

#### Outstanding/Ongoing Investment Issues: John Kelly, Investment Analyst

- Private Equity Pacing Plan - *discussion only*
- Real Estate Pacing Plan - *discussion only*
- Custody Search - *discussion only*
- Q3 IPA & October 2016 Flash Report - *discussion only*
- Work plan - *discussion only*

#### Outstanding/Ongoing Financial Issues: Jonathan D. Lucas, Chief Financial Officer

- Financial Update - *discussion only*
- October 2016 Financial Snapshot - *discussion only*
- Proposed FY2017 BRS Operating Budget- *discussion only*

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Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update - *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update - *discussion only*
- Waiver Request - *discussion and vote*
  - Stephen Carrio BPD \$36,844.49
- The following cases are to be discussed for educational purposes only:
  - *Camara v. State Bd. of Ret.*, CR-15-460 (group classification) (DALA dec. 09-16-2016)
  - *Nivens-Blowers v. State Bd. of Ret.*, CR-15-61 (buyback) (DALA dec. 08-05-2016)
  - *Sarno v. Middlesex County Ret. System*, CR-15-83 (denial of ADR presumption) (DALA dec. 10-21-2016)

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, as well as litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.