



# REVISED AGENDA

## BOSTON RETIREMENT SYSTEM

One City Hall Square, Room 816  
Boston, Massachusetts 02201  
T: 617.635.4311 F: 617.635.4318

Board Members  
Daniel J. Greene, Chair  
Sally D. Glora  
Michael W. McLaughlin  
Thomas V. J. Jackson  
Michael D. O'Reilly

Executive Officer  
Timothy J. Smyth, Esquire

### AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: BOSTON CITY HALL, ROOM 716  
**MEETING DATE/TIME: AUGUST 23, 2017 at 10:00 a.m.**

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#### Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
  - COLA & COLA base update – *discussion only*
  - ABC Project update – *discussion only*
  - Review and possible adoption of the following policies:
    - Encryption Policy
    - Information Security Policy
    - Information Technology Policy
    - Sensitive Personal Information Policy
  - PERAC Pension News No. 47 – *discussion only*
  - PERAC Pension Newsflash – *discussion only*

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2017 AUG 21 A 9:14 AM  
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Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
  - International Small Cap Search – *discussion & vote*
    - Fidelity
    - Segall Bryant & Hamill
    - Axiom
  - Hedge Fund Search Analysis – *discussion only*
  - July 2017 Flash Report – *discussion only*
  - Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
  - July 2017 Financial Snapshot – *discussion only*
  - 2016 Annual Statement Final as of 07-21-2017 – *discussion & vote*
  - GASB 67 and 68 Accounting Valuation Report as of 12-31-2016 – *discussion & vote*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
  - Waiver request:
    - Orisidia Grullon
  - The following cases have been provided for educational purposes only:
    - *Newton Ret. Bd. vs. State Bd. of Ret.*, CR-12-527 (DALA dec. 07-21-2017)
  - The following PERAC memos have been provided for educational purposes only:
    - PERAC Memo #22-2017 re PROSPER and the legal review of disabilities
    - PERAC Memo #23-2017 re MTRS sec. 3(8)(c) reimbursements
    - PERAC Memo #24-2017 re cost of living increase for supplemental dependent allowance paid to accidental disability retirees and accidental death survivors
    - PERAC Memo #25-2017 re repeal of sec. 90G<sup>3/4</sup>
    - PERAC Memo #26-2017 re access to PROSPER
    - PERAC Memo #27-2017 re reinstatement under sec. 105

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance benefits, as well as litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.