

BOSTON CITY COUNCIL

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One City Hall Square 5th Floor, Boston, MA 02201 ◊ Phone: (617) 635-3040 ◊ Fax: (617) 635-4203

COMMITTEE HEARING NOTICE

March 9, 2018

The Boston City Council's Committee on Planning, Development, and Transportation will hold a public hearing on Thursday, April 12, 2018 at 10:00 AM in the Iannella Chamber, 5th floor, Boston City Hall.

The subject of the hearing is Docket #0332, Notice received from the City Clerk of the filing of A Petition to Establish the Greenway Business Improvement District (BID)

This matter was filed with the Council by the City Clerk upon the filing of a petition with the City Clerk seeking the City Council's approval of a proposed business improvement district, and referred to the Committee on Planning, Development, and Transportation on Wednesday, February 28, 2018.

The petition seeks to establish a business improvement district (BID) around the Rose Fitzgerald Kennedy Greenway Park (The "Greenway") for the purpose of contributing to the maintenance and operation of that park. The petition was submitted to the Clerk pursuant to G. L. c. 40O and included petitions submitted on behalf of property owners within the proposed BID, a description and map of the proposed boundaries of the BID, and the proposed improvement plan for the district. The proposed boundaries of the BID are shown and described in Attachment A to this notice, and the proposed fee level, basis for determining the district fee, and proposed benefits of the BID are described in Attachment B to this notice.

NOTICE: The Boston City Council may have a quorum in attendance due to standing committees of the City Council consisting of both voting and non-voting members. However, members attending this duly posted meeting are participating and deliberating only in conjunction with the business of the standing committee.

Public Testimony Members of the public are cordially invited to attend and testify. If you have not testified at a Council hearing before, please arrive five (5) minutes before the call of the hearing to sign up and become familiar with the hearing format, testimony locations, and sound system. Please bring fifteen (15) copies of any written documentation you wish to present at the hearing. Written comments may be made part of the record and available to all Councilors by sending them by email, fax, or mail to arrive before the hearing. Please use the information below.

For the Committee:

Michelle 42 Michelle Wu, Chair

Committee on Planning, Development, and Transportation

NTY CLERK'S OFFICE

Mail Address: Docket #0332, City Council, City Hall, 5th Floor, Boston MA 02201 Fax Number: (617) 635-4203 Attn: Juan Lopez, Docket #0332 Staff Email: juan.lopez@boston.gov Staff Telephone: (617) 635-3041

Broadcast Live on Comcast 8/RCN 82/Verizon 1964 or streamed at boston.gov/city-council-tv



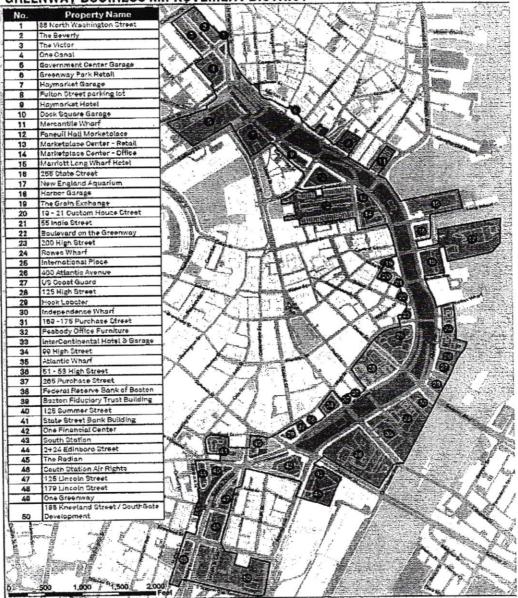
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Attachment A - Proposed BID Boundaries

The proposed Greenway BID boundary is generally based on the following criteria: Properties must be directly abutting the Greenway or are parcels of land made available as a result of the Central Artery Tunnel project. In addition, other properties near or along the Greenway planned for future development are included inside the BID boundary.



GREENWAY BUSINESS IMPROVEMENT DISTRICT



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One City Hall Square 5th Floor, Boston, MA 02201 ◊ Phone: (617) 635-3040 ◊ Fax: (617) 635-4203 Attachment B - Fees and Benefits

The proposed BID assessment fee structure was created in order to contribute \$1.5 million each year to support the maintenance, horticulture costs and future enhancements of the Greenway. The proposed BID assessment applies to all taxable properties in the BID valued at \$10 Million or greater, except for one (1) to four (4) family residential properties and all residential condominium units within the proposed BID. Tax-exempt entities (including not-for-profits) are exempt from BID assessments. The BID assessment is 37 cents per \$1,000 of assessed valuation up to \$200 million, plus 11 cents per \$1,000 of assessed valuation up to \$200 million, plus 11 cents per \$1,000 of assessed valuation over \$200 million. Residential properties are assessed at half this amount, approximately mirroring the City's differential between commercial and residential property tax rates. Quarterly installments of the BID assessments will be a part of the City of Boston property tax bills to properties located inside the Greenway district and collected by the City of Boston Collector-Treasurer on behalf of the BID.

The proposed benefits of the BID are the capacity it creates to (1) facilitate the maintenance and operations of the Greenway, so as to ensure that the Greenway is and remains a first-class publicly-accessible park, by incorporating private-sector resources with the funds and services provided by the Massachusetts Department of Transportation, the City of Boston and the Rose Fitzgerald Kennedy Greenway Conservancy, and (2) enhance and improve the overall experience for everyone who works, lives, or visits the defined BID District, which includes the Greenway, to develop attractive business conditions throughout the BID District, and preserve and enhance property values through the BID District, through its contribution and involvement in the maintenance, improvement and programming of the Greenway.

The fee structure and proposed benefits are described more particularly in the GREENWAY BUSINESS IMPROVEMENT DISTRICT IMPROVEMENT PLAN filed with the City Clerk.