

TAKING THESE GENTLEMEN OUT OF ORDER IS DOCKET 1614, MESSAGE AND ORDER FOR YOUR APPROVAL, A DECLARATION OF TRUST ENTITLED THE MAKE BOSTON SHINE TRUST FUND.

THIS TRUST WILL FURTHER PROMOTE THE PUBLIC HEALTH, SAFETY, CONVENIENCE AND WELFARE BY ENCOURAGING CIVIC ENGAGEMENT, UNITY AND SENSE OF NEIGHBORHOOD PRIDE AND OWNERSHIP BY SUPPORTING RESIDENTS AND COMMUNITY GROUP IN SERVICE PROJECTS TO BEAUTIFY.

THIS IS A PUBLIC HEARING BROS. CAST ON COMCAST, RCM, VERIZON AND TREATMENT AT BOSTON.gov/CITY COUNCIL-TV.

SILENCE YOUR DEVICES.

WE WILL TAKE PUBLIC TESTIMONY AT THE CONCLUSION.

THERE IS A SIGN-IN SHEET TO MY LEFT BY THE DOOR.

I ASK THAT YOU DECLARE YOUR NAME AND YOUR AFFILIATION, ADDRESS AND CHECK THE BOX IF YOU WISH WISH TO TESTIFY.

AGAIN, WE ARE HERE WITH MY COLLEAGUES TO MY IMMEDIATE LEFT, COUNCILLOR TIM McCARTHY, TO MY RIGHT ANNISSA ESSAIBI-GEORGE, TO MY LEFT ED FLYNN AND FRANK BAKER.

I WOULD LIKE TO WELCOME JEROME SMITH AND DREW.

TAKE IT AWAY.

>> THANK YOU VERY MUCH, GENTLEMEN AND COUNCILLORS.

I AM DREW SMITH, HEAD OF TREASURY FOR THE CITY OF BOSTON. IN THAT CAPACITY, I SERVE AS HEAD OF THE CITY'S TRUST DIVISION WHICH IS A DIVISION WITHIN TREASURY.

THE TRUST BEFORE YOU FOR REQUESTED ACCEPTANCE TODAY IS THE MAKE BOSTON SHINE TRUST FUND.

I WOULD LIKE TO QUICKLY PROVIDE A BIT OF INFORMATION ON GENERAL STRUCTURE OF THE TRUST AND TURN IT OVER TO CHIEF SMITH TO DISCUSS PURPOSE AND EXPECTED USE

OF THE TRUST.
SO WE'RE NOT BREAKING NEW GROUND
HERE.
THIS TRUST LOOKS QUITE SIMILAR
TO A NUMBER THAT WE ALREADY
HAVE.
THE TRUST WILL BE COMPRISED OF
FIVE MEMBERS, ALL APPOINTED BY
THE MAYOR, AND EACH HAVING
TWO-YEAR TERMS.
THE COLLECTOR-TREASURER WILL NOT
SERVE AS THE TRUSTEE, BUT SIMPLY
THE TRUST MANAGER, MANAGING
INVESTMENT, SUCH AS IT IS, TAX
FILINGS AND DISTRIBUTIONINGS IN
ACCORDANCE WITH THE TERMS OF THE
TRUST AND BOARD VOTES.
VATS ALSO SOMETHING WE HAVE TO
LOOK AT, OF COURSE.
THE TRUST WILL NOT BE INVESTED
TO ACT AS A TYPE OF ENDOWMENT,
WHICH SOME OF OUR TRUSTS ARE, TO
WHERE THEY'RE TO BE HELD IN
PERPETUITY.
RATHER IT WILL BE INVESTED IN
VARIOUS MONEY MARKETS OR BANK
DEPOSITS, SO EVENTUALLY A DOLLAR
IN, A DOLLAR OUT.
SO ASIDE FROM THAT, THERE'S NOT
MUCH TO SAY ABOUT THE TRUST.
MOST OF THE LANGUAGE IS THE SAME
AS PHI OTHER.
IT WILL MAINTAIN ITS OWN TAX
I.D. NUMBER.
IT WILL BE OPERATED AS 501C3.
THE TRUST MANAGER, IN ADDITION
TO HANDLING ALL THE
DISTRIBUTIONS, WILL ALSO HANDLE
ALL THE TAX FILINGS AND IN
COMPLIANCE WITH ANY I.R.S.
REGULATION.
I AM HAPPY TO ANSWER ANY
QUESTION YOU MIGHT HAVE ABOUT
THE STRUCTURE.
>> WILL YOU BE THE TRUST
DIRECTOR?
>> YES.
I ACT IN CHIEF HANDY'S STEAD.
>> WHERE DO YOU ANTICIPATE SOME
TO HAVE DONATIONS TO COME FROM?
I KNOW HOME DEPOT HAS BEEN A BIG
SUPPORTER OF BOSTON SHINES.
>> IT'S A GOOD QUESTION.
I WILL PROBABLY TURN IT TO CHIEF

SMITH, HE'S A BIT CLOSER TO THE DONATION SIDE.

>> THANK YOU, MR. CHAIRMAN, MEMBERS OF THE COMMITTEE. HOPE YOU GUYS HAD A COLORFUL THANKSGIVING.

>> WE DID.

MY NAME IS JEROME SMITH, MAYOR WALSH'S CHIEF OF CIVIC ENGAGEMENT AND I'M EXCITED TO TALK ABOUT THE MAKE BOSTON SHINE TRUST FUND TO PRESENT THIS TO YOU THROUGH THE LOVE YOUR BLOCK PROGRAM.

IT WAS BOSTON SHINES NOW IT'S LOVE YOUR BLOCK.

IN 2015, THROUGH CITIES OF SERVICE, MY OFFICE WAS GIVEN POTHOUSAND DOLLARS THE GIVE OUT MINI GRANTS TO THE RESIDENTS OF THE CITY.

THE LOVE YOUR BLOCK PROGRAM INVITES RESIDENTS TO DESIGN NEIGHBORHOOD IMPROVEMENT PROJECTS AND APPLY TO UP TO \$3,500 FOR GRANTS AND SUPPLEMENTAL CITY SERVICES. AWARDS WILL HELP WINNING GROUPS PURCHASE NECESSARY TOOLS, AND ENGAGE RESIDENTS TO TRANSFORM THEIR NEIGHBORHOODS.

THEY ARE ALLOWED TO THINK OF THEIR OWN PROJECTS OR STREET LANDSCAPING, TREES, FLOWERS ALONG ROADWAYS, OR PARK IMPROVEMENTS AND THINGS LIKE BENCHES.

IT WAS A WAY FOR RESIDENTS TO SEE DIFFERENT PARTS OF THEIR COMMUNITY AND MAKE THEM ACTIVE SPACES.

BETWEEN 2015 AND 2018 WE HAD DONE 14 PROJECTS THROUGHOUT THE CITY.

THE PERIMETERS OF THE GRANT WAS THEY HAD TO BE IN LOW-INCOME AREAS.

MATTAPAN, EAST BOSTON, ROXBURY, DORCHESTER, CHARLESTOWN AND SOUTH BOSTON.

WE HAD OTHER NEIGHBORHOODS WHO APPROACHED US ABOUT PROJECTS BUT WEREN'T DEEMED TO BE LOW INCOME SO UNFORTUNATELY WERE

DISQUALIFIED.

BUT WE THINK WITH CREATION OF THIS TRUST THAT ALLOWS US TO CONTINUE THIS WORK OF LOVE YOUR BLOCK AND TO GET TO YOUR DONATION QUESTION IS THERE WERE A LOT OF ORGANIZATIONS NOT ONLY HOME DEPOT BUT HARVARD, STATE STREET, SOME PLACES WHERE THEY REACH OUT TO MY OFFICE, HARVARD IS A GOOD EXAMPLE.

EVERY YEAR HARVARD HAS ABOUT 500 STUDENTS AND THEY REACH OUT TO US AND IT'S THEIR INCOMING STUDENTS AND THEY WANT TO DO A SERVICE PROJECT, THEY CALL US. WE SET UP A SERVICE PROJECT. WE BRING THE TOOLS, THE CITY PICKS UP THE WASTE, WHATEVER THEY MAKE, WE DO THAT THROUGH OUR END.

I WENT TO A CONFERENCE AND MET OTHER PEOPLE IN MY ROLE IN THOSE CITIES AND FOUND THEY CHARGE INSTITUTIONS TO DO THAT WORK BECAUSE THE CITY IS PUTTING SO MUCH CITY EFFORT INTO SOMETHING THAT IS FOR A PRIVATE ENTITY. SO NOT BIG MONEY BUT IT STILL WOULD BE A CHARGE.

SO THAT CHARGE WILL GO INTO THIS FUND.

AND SOME COMPANIES LIKE STATE STREET COULDN'T CUT A CHECK DIRECTLY TO THE CITY OF BOSTON, SO WE HIT THAT A COUPLE OF TIMES WORKING WITH THE TREASURY ABOUT HOW WE CAN GET THESE DONATIONS TO HELP BUY MORE TOOLS FOR THE RESIDENTS AND ULTIMATELY CAME DOWN ON THE FACT THAT CREATION OF THIS TRUST WOULD ALLOW US TO FUND RAYS MONEY AND GIVE OUT MINI GRANTS THROUGHOUT THE YEARS TO REPRESENTATIVES TO TAKE OVER SPACES, MANY PLACES WHERE YOU WOULD WONDER, I WONDER WHO OWNS THAT POCKET PARK, HOW CAN WE CLEAN THAT UP, THIS ALLOWS RESIDENTS TO TAKE THAT SPACE BACK, APPLY FOR A GRANT THROUGH US, WE GIVE THEM THAT MONEY, AND THE JOY OF WHAT THIS TRUST WILL DO IS WE ACTUALLY WILL BUY THE

TOOLS.

WE'LL SET UP COMMUNITY TOOL SHED
THROUGHOUT THE CITY.

RESIDENTS CAN CALL OUR OFFICE
AND GET TOOLS.

RESIDENTS WILL BE ABLE TO REACH
OUT TO OUR OFFICE AND SAY WE ON
WEST FELDEN WANT TO DO A CLEANUP
ON OUR STREET.

THROUGH OUR OFFICE, THEY CAN
APPLY AND SIGN UP AND THEY WILL
GIVE THEM THE TOOLS.

THAT CUTS THE COST FROM THEM
PURCHASING TOOLS AND THEY CAN
USE THEIR MONEY MORE TOWARDS THE
FLOWERS AND THE SEEDING AND THE
THINGS THEY WANT TO DO.

THIS IS A GREAT WAY ENGAGE
REPRESENTATIVES.

THERE IS SUCH GREAT PRIDE DURING
THE NEIGHBORHOOD OF LOVE YOUR
BLOCK, ONE OR THREE WEEKENDS IN
MAY, IF WE DO IT YEAR AROUND IT
ALLOWS MORE PROJECTS AND GETS
RESIDENTS OUT TO UPKEEP SOME OF
OUR NEIGHBORHOOD ISSUES.

THAT'S WHAT WE'RE HOPING TO SET
THE TRUST UP FOR.

>> WHAT KIND OF APPLICATION ARE
YOU TALKING ABOUT CITIZENS CAN
APPLY FOR?

>> YEAH, ANY RESIDENT CAN APPLY.
YOU DON'T HAVE TO BE A 501C3 OR
AN ORGANIZED NEIGHBORHOOD
ASSOCIATION.

IT COULD BE THE THREE OF US WANT
TO GO CLEAN UP SOMETHING.

EVERYTHING IS ON CITY OF
BOSTON.gov/LOVE YOUR BLOCK.

YOU CAN SEE PICTURES OF ALL THE
THINGS WE'VE DONE IN THE PAST
FEW YEARS P. THERE ARE TWO
WORKSHOPS A YEAR WHERE RESIDENTS
CAN LEARN TO GRAND WRITE.

WE'RE EXCITED BECAUSE WE'RE
USING THIS AS A CIVIC ENGAGEMENT
TOOL NOT ONLY TO PROVIDE
RESIDENTS TOOLS BUT TO TEACH
THEM HOW TO ADVOCATE AND
ORGANIZE AND GET RESIDENTS
INVOLVED AND TAKE AWAY THE
HEADACHE STUFF LIKE GETTING
TOOLS AND DELIVERING TOOLS,
WE'LL TAKE CARE OF THAT.

RESIDENTS JUST HAVE TO WORRY ABOUT GETTING BODIES TO THE LOCATION TO TAKE CARE O WHAT THEY WANT DO. SOME OF THE EXPENSES WOULD BE TOOLS, FLOWERS, SHRUBS, ANYTHING LIKE THAT.

>> YES.

ANYTHING ELSE?

NO, FROM THE PROJECT WE HAVE PAINT, WE PAINTED BENCHES, WE DID A MURAL.

ONE OF THE SCHOOLS HUNG A MURAL. SO LITERALLY WE DON'T HAVE -- AS FAR AS WHAT THE PROJECT CAN BE, THE GREAT THING ABOUT HAVING THIS TRUST IS THE BOARD WILL ACTUALLY LOOK AT IT AND BE ABLE TO KIND OF CIPHER THROUGH WHAT PROJECTS ARE BEING PROMOTE AND SEEING IF RESIDENTS HAVE THE ABILITY TO COMPLETE THEIR GOAL, BUT EVEN IF, SAY, WE GAVE A GROUP \$3,500 AND THE PROJECT IS MORE THAN \$3,500, WE CAN FIND WAYS TO CUT THAT COST FOR THE RESIDENTS NOT ONLY TO GIVE MONEY TO THE RESIDENTS IN THIS GRANT BUT FOR THE CITY TO LOOK AT WHAT IT ACTUALLY WILL COST TO DO THIS PROJECT AND IS THERE A WAY THE CITY CAN JUST ABSORB MOST OF IT SO THE RESIDENTS GET THE MOST BANG FOR THE BUCK.

>> LET ME RECOGNIZE COUNCILLOR TIM McCARTHY.

>> THANK YOU, MR. CHAIRMAN. TO BE HONEST, THE SMITH BROTHERS HERE --

(LAUGHTER)

I LOVE THE NEW SETUP.

I SAT WITH BLOOM TO BLOOM IN '93.

THE WORKSPACES PUBLIC WORKS HAVE TO MAINTAIN, IT'S VERY DIFFICULT TO MAINTAIN IF THEY CAN AT ALL, SO THAT'S THE SMALL BLIGHT.

SO WE HAVE A BLUN BUNCH OF GROUPS IN DISTRICT 5 WHO ARE VERY ACTIVE WHO WILL LOVE THIS TYPE OF SETUP WHERE TAKE GET TOGETHER AS A COMMUNITY GROUP, CIVIC GROUP, PUT THEIR GRANT TOGETHER AND PUSH IT FORWARD.

IS THERE A PAINER OR IS IT ALL
ONLINE?

>> NO, THEY CAN DO A PAPER
APPLICATION.

IF THE COUNCILLORS WOULD LIKE,
WE CAN SEND A STACK OF
APPLICATIONS TO YOUR OFFICE.
WE HAVE A PACT WE GIVE TO
RESIDENTS BUT EWOULD BE HAPPY TO
GIVE IT TO THE COUNCILLORS.

I WOULD LIKE TO HAVE
COUNCILLORER INNERINVOLVEMENT.
A LOT OF YOU ARE GOOD AT CALLING
PEOPLE TO APPLY.

THE NEIGHBORHOODS WE'RE IN,
WE'RE KIND OF CONFINED BY THE
WAY THE REQUIREMENTS ARE.
WE'RE LIFTING THAT SO EVERY
NEIGHBORHOOD IN THE CITY OF
BOSTON SHOULD BE ABLE TO APPLY
AND WE WANT TO MAKE SURE WE
SPREAD THE MONEY OUT EVERYWHERE.

>> I LOVE THE NEW SETUP AND IF
WE CAN TAKE A STACK SIMPLY
BECAUSE WE TEND, AS YOU KNOW,
HUNDREDS OF MEETINGS AND COMING
THROUGH DECEMBER, IT WILL
PROBABLY SLOW DOWN AROUND
CHRISTMAS AND PICK UP IN
JANUARY, AND THEN THAT'S WHEN
THIS INFORMATION IS GOING TO BE
KEY AS SPRING ROLLS AROUND.
THE OTHER THING I'VE WORKED ON
BEFORE PERSONALLY BEFORE AS A
ACOUNCILLOR, WE HAVE BASEBALL
LEAGUES, OTHER LEAGUES UTILIZE
THE FIELDS, WE DON'T CHARGE THEM
ANYTHING AND NEVER WOULD, BUT WE
WANT TO MAKE SURE THEY GET THE
INFORMATION AS IT WOULD BE NICE
TO HAVE THE SOCCER, HYDE PARK
LITTLE LEAGUE, WHATEVER, HAVE
THEM HAVE A DAY AND MAKE SURE
THE KIDS KNOW THEY HAVE A LITTLE
POSSESSION OF THEIR OWN PARKS.
I KNOW YOU CAN'T MAKE THEM TO IT
BUT YOU COULD PUSH IT ON THEM
AND SAY THIS WOULD BE NICE IF
THE 400 KIDS WHO PLAY BASEBALL
FOR FREE IN OUR PARKS THAT YOU
MAINTAIN THAT YOU HAVE A LITTLE
BIT OF POSSESSION OF YOURSELF
AND GO AND PLANT TO YOU LIP
BULBS OR BUSHES AND ALL THAT

STUFF.

>> IT'S A GREAT THOUGHT.
IT'S SOMETHING WE'RE WORKING ON.
KYRA FOX'S POCKS IS NEW IN MY
CABINET AND HER PURPOSE IS TO
CREATE THOSE PARTNERSHIPS.
AS WE GO, I THINK WE'RE LOOKING
TO HAVE CONVERSATIONS ON THE
NEXT BUDGET ABOUT HOW WE
STRUCTURE THIS NEW PART OF MY
CABINET AND I THINK A LOT OF IT
WILL BE HOW DO WE GET THE
PRE-EXISTING GROUPS TO USE THE
COMMUNITY CASE AND DO THE
SERVICE PROJECTS AS WELL.
AS WE HAVE A COUPLE OF RESIDENTS
WHO COME IN AND GET THIS MONEY,
I THINK THERE ARE A LOT OF
PEOPLE WHO DO USE THE OPEN SPACE
AND SAY IT WILL BE BENEFICIAL
THAT YOU PROMOTE YOURSELF DOING
THIS.

WE'LL PROVIDE YOU THE TOOLS WE
JUST NEED THE PAN POWER --
MANPOWER AND THE THE BODIES TO
DO THE WORK.

>> HAVING THE KIDS GAIN
POSSESSION OF THEIR OWN PLACES,
YOU KNOW, THIS GOES BACK TO,
LIKE, THE DAYS, YOU KNOW, WHEN
SOMEBODY BREAKS A GLASS OPENED
COURT AND YOU NEED TO CLEANER IT
UP THE NEXT DAY, YOU TELL THE
PERSON TO STOP BREAKING GLASS,
SO THAT'S KIND OF THE THOUGHT
BEHIND IT.

>> COUNCILLOR FLYNN.
THANK YOU, COUNCILLOR CIOMMO.
I WANT TO SAY THANK YOU TO
JEROME FOR THIS GREAT PROGRAM.
I KNOW PEOPLE ACROSS THE CITY
THINK VERY HIGHLY OF IT, SO I
JUST WANT TO SAY -- WE JUST WANT
TO CALCULATE YOU.

ON BOSTON SHINES, YOU KNOW, I
HAD AN OPPORTUNITY IN THE LAST
YEAR TO ATTEND ALMOST EVERY
BOSTON SHINES I VENT, AND, YOU
KNOW, I THINK IT'S ONE OF THE
BEST PROGRAMS THAT THE CITY
RUNS.

YOU SEE PEOPLE, YOU SEE
NEIGHBORS THAT DON'T KNOW
NEIGHBORS AND THEY'RE FORCED TO

TALK TO EACH OTHER BECAUSE
THEY'RE SWEEPING OR THEY'RE
RAKING LEAVES, BUT IT'S GREAT
FOR THE CITY TO BUILD THIS TYPE
OF CONFIDENCE IN OUR
NEIGHBORHOODS.

I ALSO NOTICE THE PUBLIC WORKS
AND THE PARKS GUYS ARE THERE
HELPING THEM.

THEY'RE COMMUNICATING WITH THE
RESIDENTS.

SO I JUST WANT TO CONGRATULATE
YOUR OFFICE ON THAT TYPE OF
OUTREACH, BUT YOU'RE NOT ONLY
CLAIMING THE NEIGHBORHOOD,
YOU'RE BRINGING PEOPLE TOGETHER,
AND THAT'S WHAT THIS CITY IS ALL
ABOUT.

SO I JUST WANT TO SAY THANK YOU
FOR YOUR STRONG LEADERSHIP ON
THAT.

>> AND, COUNCILLOR, I REALLY
APPRECIATE YOUR KIND WORDS.

THE PHILOSOPHY, WHEN THE MAYOR
CREATED THIS THIS CABINET, I WAS
ALREADY DIRECTOR OF NEIGHBORHOOD
SERVICES, AND MY FEELING IS I IF
I COULD JUST GET THE RESIDENTS
TO COME OUT AND CARE ABOUT THEIR
PROPERTY AND PROPERTY LINE AND
THEY GET THEIR NEIGHBORS TO DO
IT, YOU HAVE A WHOLE
NEIGHBORHOOD KEEPING THEIR
STREET CLEAN.

I WAS UNDER MAYOR MENINO WHEN HE
CREATED BOSTON SHINE AND I SAW
THE EXCITEMENT.

PEOPLE LOVE THE T-SHIRTS.

WE GIVE OUT OVER 20,000 T-SHIRTS
THROUGH BOSTON SHINES.

BUT IT GIVES US A SENSE OF
PRIDE.

YOU SEE EVERYBODY IN THE T-SHIRT
CLEANING THEIR PARKS AND
STREETS.

BUT ANYWAY WE CAN MAKE IT EASIER
FOR RESIDENTS TO GO OUT, IF THEY
HAVE AN HOUR OR TWO TO CLEAN, IF
THE CITY CAN DO SOMETHING THE
MAKE THAT THE MOST BENEFICIAL TO
DO AN HOUR, WE SHOULD BE DOING
THAT.

HOPEFULLY THE COUNCIL AGREES AND
WE CAN KEEP MOVING FORWARD AND

WORK ON THAT.
THAT'S ALL I HAVE.
>> COUNCILLOR BAKER.
THANK YOU, GUYS.
YOU SAID IS A DOLLAR IN, A
DOLLAR OUT, SO THE MONEY THAT
COMES IN, WE'RE BASICALLY GOING
TO HAVE IT IN AN ACCOUNT THAT
GENERATES FOR A DOLLAR OUT?
>> THAT'S CORRECT.
SO WITH THE FUNDS THAT WE HOLD
FOR INVESTMENT IN PERPETUITY,
WE'RE GENERALLY PUTTING THE
MONEY IN A VAIR YEAHS OF FIXED
EQUITIES AND THE DOLLAR AMOUNT
COULD GO UP AND DOWN BUT BECAUSE
WE'RE TRYING TO MANAGE IT IN
PERPETUITY, OUR GOAL IS OVER THE
LONG TERM TO IN TO YEARS HAVE
THE SAME AMOUNT OF PRINCIPAL IN
THERE WE ORIGINALLY PUT IN BUT
IT SPUN OFF ALL THIS INCOME.
>> AS YOU RAISE YOU'RE ABLE TO
ADD TO IT?
>> YES.
BECAUSE WE'RE RAISING
CONSTANTLY FOR IT.
>> YOU GET.
CAN ADD TO IT.
AND THIS IS DIFFERENT BECAUSE
INSTEAD OF TRYING TO WORK FOR
INCOME, WE'RE NOT WORKING FOR A
LOT OF INCOME.
WE'RE TRYING TO GET AS MUCH AS
INCOME AS WE CAN, UNDERSTANDING
THAT THIS IS ESSENTIALLY GOING
TO BE KEPT IN A DEMAND DEPOSIT
ACCOUNT OR MONEY MARKET AND
WON'T EARN A LOT.
WHATEVER YOU YOU PUT IN YOU'RE
EXPECTED TO LAW OUT, THAT'S WHY
WE SAY DOLLAR FOR DOLLAR, BUT
YOU CANMAKER DEPOSITS INTO THE
TRUST.
WHEN SAY THAT IT I MEAN MORE
THAN ANYTHING.
WE'RE NOT REALLY TAKING -- WE'RE
LIMITING OUR IS ARIC HERE.
SO WE'RE NOT INVESTING IT IN THE
MARKET.
>> YEAH, SO, I MEAN, BUT AS AN
INVESTMENT ACCOUNT, YOU'RE ABLE
TO ADD TO IT.
>> ABSOLUTELY.

SO BASICALLY IT'S GOING TO BE
A PORTION THAT PAYS FOR ITSELF
IS WHAT WE'RE TRYING TO DO?

>> YES, CORRECT.

GOOD, GOOD.

SO IT'S FIVE MEMBERS.

>> CORRECT.

AND HOW DO WE GET THOSE
MEMBERS?

THE MAYOR APPOINT ALL FIVE OF
THOSE AND WHERE WILL THEY COME
FROM?

DO WE HAVE ANY SENSE OF THAT?

>> WELL, I'LL TURN IT OVER TO
CHIEF SMITH, BUT FROM THE
PERSPECTIVE OF THE TRUST, IT'S
PURPOSELY BROUGHT.

SO IT JUST SAYS FIVE MEMBERS
APPOINTED BY THE MAYOR AND THE
MAYOR WILL ALSO APPOINT THE THE
CHAIR.

BUT IT MAY BE THAT THERE --
WELL, I CERTAINLY KNOW THERE
WILL BE ADDITIONAL RULES AND
REGULARS THAT -- REGS THAT THE
BOARD PUTS IN PLACE AROUND THE
DISTRIBUTION OF FUND BUT THERE'S
NO STIPULATION IN THE TRUST
DOCUMENT THAT SAYS THEY HAVE TO
COME FROM A PARTICULAR PLACE.

>> BASICALLY, WE'RE TRYING TO
GET TO THE POINT WHERE WHOEVER
APPLIES THERE IS ENOUGH MONEY
THERE FOR THE ENTIRE CITY.

>> YES.

I THINK THE COUNCIL WORKS
WITH THE WHITE FUND AND SOME
OTHER ONES, THEY'RE REALLY
LARGE.

I DON'T ANTICIPATE HAVING MORE
THAN \$100,000 IN THIS.

>> THAT'S WHAT YOU THINK IT WILL
COST YEARLY, ABOUT 100?

>> NO, IF WE HAD TO SAY AROUND,
YOU KNOW, I DON'T THINK IT --
THERE'S TO SENSE IN SETTING UP A
TRUST IF IT WILL BE LESSEN THAN
THAT.

I THINK THERE ARE WAYS WE COULD
HAVE MOVED MONEY INTO THE CITY
TO DO THE SAME THING, BUT WE
THOUGHT THIS TRUST WOULD BE
CLEANER, EASIER TO REPORT,
EASIER TO TRACK, SO THAT'S WHY

WE'RE SETTING IT UP THIS WAY.
BUT WE DON'T EXPECT THIS TO BE
THE MEGA FUND FOR GOING TO BE
ANYBODY WHO WANTS TO SET UP A
SERVICE PROJECT, WE SET UP A
FEE.

IT WILL GO INTO THE FUND.
SOME COMPANIES WANT TO BE SEEN
AS BEING PART OF THE
NEIGHBORHOOD.

OKAY.

WHATEVER YOU'RE WILLING TO
DONATE, \$3,000, \$5,000, OKAY.
IT'S THAT KIND OF WORK, BUT I
DON'T ANTICIPATE THIS BEING A
HUGE, SUPERFUND.

>> IT ALMOST SOUNDS LIKE WINTER
IS UPON US.

I WAS AT K CLUB TODAY, WHICH IS
A BINGO, 200 PEOPLE PLAYING
BINGO.

AN REQUESTS FOR HANDICAPPED
RAMPS ARE ALREADY COMING IN,
BECAUSE WHEN THE PLOWS COME IN.
SO WE DO EVERYTHING -- DREW THIS
IS FOR YOU -- NEW YORK CITY DOES
DAY LABOR TO HELP SOME SHOVEL
OUT HANDICAPPED RAMP, HYDRANTS.

>> THE PRIMARY GOAL OF
CHARITABLE TRUST IS TO PROVIDE A
PUBLIC SERVICE.

SO YOU COULD WRITE A TRUST FOR
JUST ABOUT WHATEVER REASON YOU
WANTED, AS LONG AS IT'S
PROVIDING A PUBLIC SERVICE AND
IT'S WITHIN THE BOUNDS OF USES
CONTEMPLATED UNDER 5 501(C) (3)
OF THE ARREST CODE, WHICH ISN'T
PARTICULARLY HARD TO DO FOR CITY
GOVERNMENT BECAUSE OF THE NATURE
OF THE BUSINESS.

I WOULD SAY THAT SOME OF THE
STIPULATIONS THAT ARE NOT
THEORETICALLY BUT MORE
PRACTICALLY ON A TRUST FROM OUR
PERSPECTIVE IS, NUMBER ONE,
THERE'S A REASON FOR IT.
IT WOULD BE MORE DIFFICULT TO BE
ACCOMPLISHED THROUGH A STANDARD
EXPECTED PROCESS.

NUMBER TWO --

>> GO BACK TO THE FIRST ONE.

WE NEED TO CLEAR OUR HANDICAPPED
RAMPS.

THAT'S THE REASON.
>> YEP.
NO, I'M SORRY.
THAT'S YOUR PURPOSE.
YOU WOULD NEED A REASON THAT A
TRUST WOULD WORK FOR YOU BETTER
THAN ANOTHER PROCESS THAT YOU
HAVE.
SO HE'S THE FIRST THING WE LOOK
AT.
>> YEAH.
>> BECAUSE THERE'S A LOT OF
MAINTENANCE FOR A TRUST.
SECONDLY, YOU WOULD WANT TO DO
YOUR BEST TO MAKE SURE THAT
WHOEVER IS APPLYING FOR THE
TRUST, THAT YOU HAVE ENOUGH
MONEY COMING IN.
WE COULDN'T MANAGE IT, WE
WOULDN'T BE... YOU'RE NOT ABLE
TO MANAGE IT TO BE ABLE TO DO
DAY LABOR.
>> NO, I THINK YOU CONCEIVABLY
COULD.
DEPENDING ON THE PURPOSE.
BUT DAY LABOR, I DON'T KNOW OF
ANY...
>> THE WAY NEW YORK CITY DOES
IT, THEY HAVE THE ABILITY TO
HIRE -- LIKE WHEN WE'RE SWAMPED,
THREE YEARS AGO, THERE WAS 15
FEET OF SNOW EVERY PLACE.
SO THEY HAVE THE ABILITY TO HIRE
DAY LABOR, COME OUT AND GET \$10
AN HOUR, 12, WHATEVER IT IS, \$12
AN HOUR, AND IT'S ALMOST A FARM
SYSTEM FOR THEM TO BE ABLE TO
KNOW GOOD PEOPLE THAT WILL GO
INTO PUBLIC WORKS, GOOD PEOPLE
THAT WILL GO INTO PARKS
DEPARTMENT.
NOT THAT EVERYBODY ISN'T A GOOD
PERSON, BUT NOT EVERYBODY IS A
GOOD WORKER SOME YOU'RE ABLE
TO... AM I MAKING SENSE HERE?
>> YOU ARE.
I'M IN THE AWARE OF ANYTHING
THAT WOULD PROHIBIT IT.
ONE OF THE MAINTENANCE ITEMS
WITH THE TRUST, HOWEVER, IS THAT
YOU ALSO WANT TO MAKE SURE THAT
YOU'RE GETTING ENOUGH MONEY IN.
THERE IS ENOUGH MONEY GOING IN
AND ENOUGH MONEY FLOWING OUT

THAT IT MAKES SENSE TO KIND OF
RUN THE AUDIT, BECAUSE WE HAVE
TO COMPLY WITH ALL THE FEDERAL
REGS AND AUDITS AND THINGS LIKE
THAT.

I DON'T SEE ANY REASON WHY YOU
COULDN'T.

>> THANK YOU.

>> THANK YOU, COUNCILOR.

>> JUST A QUICK WRAP-UP

QUESTION: DO YOU HAVE ANY BASIC
REVENUE PROJECTIONS BASED ON
PAST EXPERIENCES ON WHAT YOU
THINK WE'RE GOING TO GET FOR
REVENUE TO FUND THE PROGRAM?

>> UNFORTUNATELY, WE THIS NOT.
THIS WAS PAGED ON THE FACT THAT
WE'RE GIVEN THAT \$30,000 GRANT
AND THE WAY WE HAD OPERATED
GIVING OUT.

WE MADE A DECISION WE WOULD ONLY
EXPECTED \$10,000 FOR THE THREE
YEARS TO COVER THE GRANT AS A
WAY TO GET IT OUT.

AN WE MADE THE PARAMETERS ABOUT
THAT.

SO WE ALREADY HAD THAT SET.
WE'RE LOOKING TO AT THE BARE
MINIMUM, WE WANT TO CONTINUE
THAT PORTION.

SO MY GOAL IS THAT WITH THE
BLESSING OF THE COUNCIL AND THE
MAYOR IS TO AT LEAST RIGHT AWAY
GET US UP TO \$30,000 JUST SO
THAT NEXT YEAR WE ARE ALREADY
TAKING APPLICATIONS NOW BEGIN
THE SPRING ALLOTMENT OF THE
MONEY.

SO WE'RE IN A MISSION RIGHT NOW
GET UP TO THAT NUMBER.

BUT I CAN -- AS WE SIT DOWN AND
PLAN THIS OUT, I WOULD BE HAPPY
TO SEND SOMETHING DOWN TO THE
COUNCIL.

>> JUST TO CLOSE THE LOOP ON
THAT, FROM AN INTEREST
PERSPECTIVE, YOU'RE LOOKING AT
GENERALLY ABOUT 2% TO 2.5% A
YEAR, AN THEN THE TREASURY
DIVISION WOULD TAKE ABOUT 75
BASIS POINTS TO COVER THAT.

>> SO THERE'S NO COST TO THE
CITY TO ADMINISTER.

VERY GOOD.

THIS HEARING AS IT PERTAINS TO
DOCKET 1614 IS ADJOURNED.