

Fiscal Year 2017 Payment in Lieu of Tax (PILOT) Program Results

Educational Institutions	FY11	Total	If Taxable	FY17 PILOT	Less	Cash PILOT	1st Half PILOT	2nd Half PILOT	FY17
	PILOT	Exempt Value			Community Benefits Credit		Contribution	Contribution	Total PILOT Contribution
Berklee College	\$ 151,331	\$ 149,334,523	\$ 4,635,344	\$ 933,717	\$ (466,858)	\$ 466,858	\$ 123,572	\$ 123,572	\$ 247,144
✓ Boston Architectural College	\$ -	\$ 19,056,500	\$ 591,514	\$ 32,265	\$ (16,133)	\$ 16,133	\$ 8,066	\$ 8,066	\$ 16,133
Boston College	\$ 297,571	\$ 526,217,533	\$ 16,333,792	\$ 3,490,700	\$ (1,745,350)	\$ 1,745,350	\$ 335,252	\$ -	\$ 335,252
Boston College High School	\$ -	\$ 27,176,500	\$ 843,559	\$ 96,852	\$ (48,426)	\$ 48,426	\$ -	\$ -	\$ -
Boston Conservatory	\$ -	\$ 22,746,500	\$ 706,051	\$ 61,616	\$ (30,808)	\$ 30,808	\$ -	\$ -	\$ -
Boston University	\$ 5,082,079	\$ 2,071,810,324	\$ 64,308,992	\$ 16,105,020	\$ (8,052,510)	\$ 8,052,510	\$ 3,050,000	\$ 3,050,000	\$ 6,100,000
Catholic Memorial	\$ -	\$ 16,287,371	\$ 505,560	\$ 10,240	\$ (5,120)	\$ 5,120	\$ -	\$ -	\$ -
Emerson College	\$ 141,591	\$ 250,971,000	\$ 7,790,140	\$ 1,876,913	\$ (938,457)	\$ 938,457	\$ 70,796	\$ 70,796	\$ 141,591
Emmanuel College	\$ -	\$ 194,556,700	\$ 6,039,040	\$ 1,428,194	\$ (714,097)	\$ 714,097	\$ 75,000	\$ -	\$ 75,000
Fisher College	\$ -	\$ 44,638,499	\$ 1,385,579	\$ 235,745	\$ (117,872)	\$ 117,872	\$ -	\$ -	\$ -
Harvard University	\$ 2,109,293	\$ 1,549,072,744	\$ 48,083,218	\$ 12,183,177	\$ (6,091,588)	\$ 6,091,588	\$ 1,600,853	\$ 1,600,849	\$ 3,201,702
✓ Mass College of Pharmacy	\$ 242,252	\$ 109,297,000	\$ 3,392,579	\$ 750,038	\$ (375,019)	\$ 375,019	\$ 187,510	\$ 187,510	\$ 375,019
✓ NE College of Optometry	\$ -	\$ 25,065,500	\$ 778,033	\$ 80,061	\$ (40,030)	\$ 40,030	\$ 20,015	\$ 20,015	\$ 40,030
New England Conservatory	\$ -	\$ 29,747,000	\$ 923,347	\$ 117,298	\$ (58,649)	\$ 58,649	\$ -	\$ -	\$ -
Northeastern University	\$ 30,571	\$ 1,423,782,813	\$ 44,194,219	\$ 10,963,419	\$ (5,481,710)	\$ 5,481,710	\$ 650,000	\$ 650,000	\$ 1,300,000
Roxbury Latin School	\$ -	\$ 52,829,300	\$ 1,639,821	\$ 300,894	\$ (150,447)	\$ 150,447	\$ -	\$ -	\$ -
✓ Showa Institute	\$ 123,084	\$ 42,694,600	\$ 1,325,240	\$ 220,283	\$ (110,141)	\$ 110,141	\$ 55,071	\$ 55,071	\$ 110,141
Simmons College	\$ 15,000	\$ 139,730,000	\$ 4,337,219	\$ 992,102	\$ (496,051)	\$ 496,051	\$ -	\$ -	\$ -
Suffolk University	\$ 378,979	\$ 186,133,200	\$ 5,777,575	\$ 1,361,193	\$ (680,597)	\$ 680,597	\$ 226,060	\$ 226,060	\$ 452,120
✓ Tufts University	\$ 232,975	\$ 158,298,762	\$ 4,913,594	\$ 1,139,798	\$ (569,899)	\$ 569,899	\$ 284,950	\$ 284,950	\$ 569,899
Wentworth Institute of Tech. ¹	\$ 31,504	\$ 208,240,568	\$ 6,463,787	\$ 1,537,035	\$ (768,518)	\$ 768,518	\$ 376,998	\$ -	\$ 376,998
Wheelock College	\$ -	\$ 54,656,000	\$ 1,696,522	\$ 315,424	\$ (157,712)	\$ 157,712	\$ -	\$ -	\$ -
Winsor School	\$ -	\$ 41,283,900	\$ 1,281,452	\$ 209,062	\$ (104,531)	\$ 104,531	\$ -	\$ -	\$ -
TOTAL	\$ 8,836,231	\$ 7,343,626,837	\$ 227,946,177	\$ 54,441,048	\$ (27,220,524)	\$ 27,220,524	\$ 7,064,141	\$ 6,276,888	\$ 13,341,029

¹ Wentworth Institute of Technology received a \$50,000 exceptional opportunity credit for the donation of land for the construction of housing for seniors in Mission Hill

✓ = Institution contributed a cash PILOT and qualifying community benefits in the amount requested by the City

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	FY11 PILOT	Total Exempt Value	If Taxable	FY17 PILOT	Less Community Benefits Credit	Cash PILOT	1st Half PILOT Contribution	2nd Half PILOT Contribution	FY17 Total PILOT Contribution
Medical Institutions									
✓ Beth Israel Deaconess	\$ 167,000	\$ 813,129,901	\$ 25,239,552	\$ 6,348,325	\$ (3,174,163)	\$ 3,174,163	\$ 1,587,081	\$ 1,587,081	\$ 3,174,163
✓ Boston Children's Hospital ²	\$ 111,921	\$ 660,688,500	\$ 20,507,771	\$ 3,232,814	\$ (2,424,610)	\$ 808,203	\$ 416,217	\$ 391,987	\$ 808,203
✓ Boston Medical Center	\$ 137,625	\$ 279,868,400	\$ 8,687,115	\$ 2,076,663	\$ (1,557,497)	\$ 519,166	\$ 259,374	\$ 259,792	\$ 519,166
Brigham and Women's Hosp.	\$ 1,538,506	\$ 790,984,135	\$ 24,552,148	\$ 6,172,178	\$ (3,086,089)	\$ 3,086,089	\$ 1,512,263	\$ 1,512,263	\$ 3,024,526
✓ Dana Farber Cancer Institute	\$ 99,972	\$ 248,137,603	\$ 7,702,191	\$ 1,854,376	\$ (927,188)	\$ 927,188	\$ 463,594	\$ 463,594	\$ 927,188
Faulkner Hospital	\$ -	\$ 161,926,400	\$ 5,026,195	\$ 1,168,653	\$ (584,326)	\$ 584,326	\$ 285,037	\$ 285,037	\$ 570,074
Franciscan Hospital	\$ -	\$ 50,402,000	\$ 1,564,478	\$ 281,588	\$ (140,794)	\$ 140,794	\$ -	\$ -	\$ -
Harvard Vanguard	\$ 294,886	\$ 109,848,200	\$ 3,409,688	\$ 754,423	\$ (377,211)	\$ 377,211	\$ 188,606	\$ 19,000	\$ 207,606
Hebrew Rehabilitation Ctr	\$ -	\$ 41,744,000	\$ 1,295,734	\$ 212,722	\$ (159,541)	\$ 53,180	\$ -	\$ 25,625	\$ 25,625
Joslin Diabetes Center	\$ -	\$ 86,293,700	\$ 2,678,556	\$ 567,070	\$ (283,535)	\$ 283,535	\$ -	\$ -	\$ -
✓ Mass Eye & Ear Infirmary	\$ -	\$ 116,908,100	\$ 3,628,827	\$ 810,577	\$ (405,289)	\$ 405,289	\$ 202,644	\$ 202,644	\$ 405,289
Mass General Hospital	\$ 2,668,355	\$ 1,786,192,829	\$ 55,443,425	\$ 14,088,068	\$ (7,044,034)	\$ 7,044,034	\$ 3,437,503	\$ 3,437,503	\$ 6,875,006
New England Baptist Hosp.	\$ -	\$ 132,181,873	\$ 4,102,925	\$ 932,065	\$ (466,032)	\$ 466,032	\$ 185,436	\$ 185,436	\$ 370,872
Shriners Hospital	\$ -	\$ 106,097,400	\$ 3,293,263	\$ 724,589	\$ (362,294)	\$ 362,294	\$ -	\$ -	\$ -
Spaulding Rehab Hospital	\$ 78,919	\$ 153,933,900	\$ 4,778,108	\$ 1,105,080	\$ (552,540)	\$ 552,540	\$ 269,532	\$ 269,532	\$ 539,064
Tufts Medical Center	\$ 910,720	\$ 401,044,500	\$ 12,448,421	\$ 3,070,598	\$ (1,535,299)	\$ 1,535,299	\$ 436,377	\$ 743,208	\$ 1,179,585
TOTAL	\$ 6,007,904	\$ 5,939,381,441	\$ 184,358,400	\$ 43,399,788	\$ (23,080,444)	\$ 20,319,344	\$ 9,243,663	\$ 9,382,703	\$ 18,626,366

² Half of the hospital's cash PILOT was a direct cash contribution to the Boston Public Schools and Boston Public Health Commission as an exceptional opportunity credit according to program guidelines

	FY11 PILOT	Total Exempt Value	If Taxable	FY17 PILOT	Less Community Benefits Credit	Cash PILOT	1st Half PILOT Contribution	2nd Half PILOT Contribution	FY17 Total PILOT Contribution
Cultural Institutions									
Bayridge Center	\$ 17,884	\$ 29,788,000	\$ 924,620	\$ 117,624	\$ (58,812)	\$ 58,812	\$ 9,526	\$ -	\$ 9,526
✓ Boston Symphony Orchestra	\$ 84,976	\$ 29,178,062	\$ 905,687	\$ 112,772	\$ (56,386)	\$ 56,386	\$ 28,193	\$ 28,193	\$ 56,386
Children's Museum	\$ -	\$ 31,029,000	\$ 963,140	\$ 127,495	\$ (63,747)	\$ 63,747	\$ -	\$ -	\$ -
Gardner Museum	\$ -	\$ 27,868,501	\$ 865,038	\$ 102,356	\$ (51,178)	\$ 51,178	\$ -	\$ -	\$ -
Inst. of Contemporary Art	\$ -	\$ 37,162,500	\$ 1,153,524	\$ 176,281	\$ (88,140)	\$ 88,140	\$ -	\$ -	\$ -
✓ MASCO	\$ 133,778	\$ 50,947,000	\$ 1,581,395	\$ 285,922	\$ (142,961)	\$ 142,961	\$ 71,481	\$ 71,481	\$ 142,961
Museum of Fine Arts	\$ 66,220	\$ 282,450,999	\$ 8,767,279	\$ 2,114,038	\$ (1,057,019)	\$ 1,057,019	\$ 33,313	\$ 33,267	\$ 66,580
Museum of Science	\$ -	\$ 34,903,500	\$ 1,083,405	\$ 158,312	\$ (79,156)	\$ 79,156	\$ -	\$ -	\$ -
New England Aquarium	\$ -	\$ 70,176,100	\$ 2,178,266	\$ 438,871	\$ (219,435)	\$ 219,435	\$ -	\$ -	\$ -
✓ WGBH	\$ -	\$ 49,902,500	\$ 1,548,974	\$ 277,614	\$ (138,807)	\$ 138,807	\$ 69,404	\$ 69,404	\$ 138,807
TOTAL	\$ 302,858	\$ 643,406,162	\$ 19,971,327	\$ 3,911,285	\$ (1,955,643)	\$ 1,955,643	\$ 211,916	\$ 202,344	\$ 414,260
GRAND TOTAL	\$ 15,146,992	\$ 13,926,414,440	\$ 432,275,904	\$ 101,752,120	\$ (52,256,610)	\$ 49,495,510	\$ 16,519,720	\$ 15,861,934	\$ 32,381,655

✓ = Institution contributed a cash PILOT and qualifying community benefits in the amount requested by the City