

Commissioners:

Kathleen M. Joyce, Chairman
Lisa Holmes
Darlene Lombos
John Smith
Alejandra St. Guillen
Executive Secretary:
Lesley Delaney Hawkins

NOTICE OF PUBLIC COMMENT PERIOD REGARDING A DRAFT AMENDMENT TO SECTION 2.00 OF THE BOSTON CANNABIS BOARD'S RULES AND REGULATIONS

You are hereby notified that the Boston Cannabis Board (the "BCB") will hold a public comment period regarding a draft amendment to Section 2.00 of its Rules and Regulations regarding transferability of licenses and changes to beneficial interests in licenses granted by the BCB (the "Draft Amendment"). The public comment period will begin Wednesday, October 28, 2020 at 9:00a.m. and will end Friday, November 27, 2020 at 5:00p.m.

Public comment may be submitted via electronic correspondence to <u>cannabisboard@boston.gov</u> or in writing directed to the Boston Cannabis Board, One City Hall Square, Room 817, Boston, MA 02201.

Please contact the BCB at (617) 635-4170 or cannabisboard@boston.gov with any questions.

Existing Section: 2.00: Non-Transferability: No License issued by the BCB may be transferred nor may any percentage of direct or indirect beneficial interest in a License or Licensee entity be transferred. Failure to adhere to this provision may result in disciplinary action including but not limited to the suspension or revocation of the License and the ineligibility to apply for a future License.

Proposed Amendment: 2:00: Transferability: No License issued by the BCB may be transferred nor may any percentage of direct or indirect beneficial interest in a License or Licensee entity be transferred, without an application to the BCB, a hearing before the BCB, and the written approval of the BCB. The BCB through its staff reserves the right to require the Licensee to engage in a community process regarding any requested transfer or change in beneficial interest that the BCB, in its discretion, deems to be material to the Licensee's operation. Notwithstanding the foregoing, under no circumstances shall an equity Licensee be approved for a transfer or a change in beneficial interest that would result in the Licensee no longer qualifying as equity pursuant to the Ordinance. Failure to adhere to this provision may result in disciplinary action including but not limited to the suspension or revocation of the License and the ineligibility to apply for a future License.